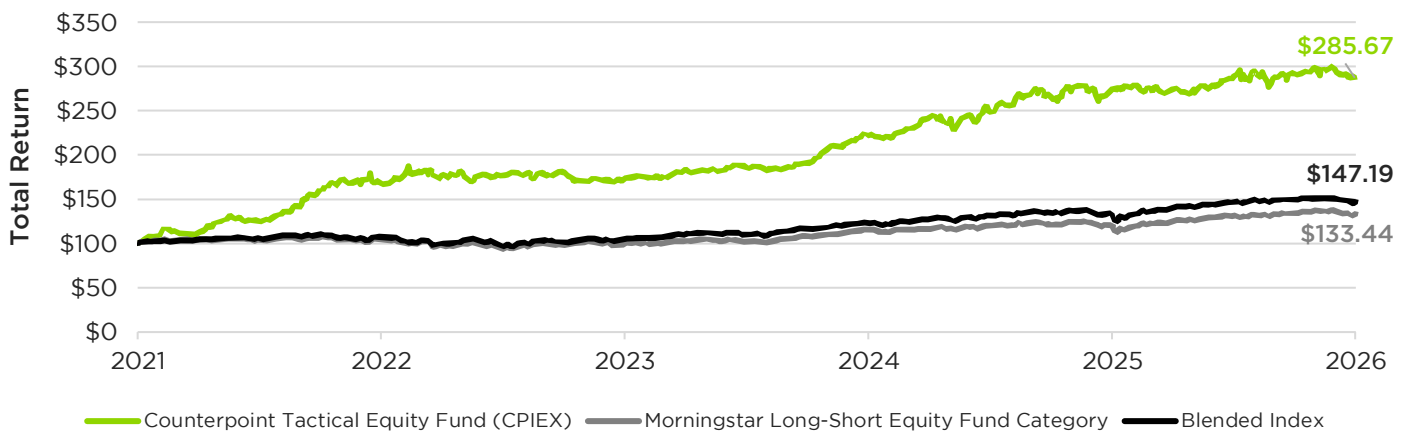


4-Star Morningstar Rated CPIEX is Ranked 1st for 5-Year Returns

San Diego, California – Counterpoint Funds, a quantitative mutual fund and ETF provider specializing in defensive diversifier strategies, today announced that the **Counterpoint Tactical Equity Fund (CPIEX)** is now ranked 1st for the 5-year, 11th for the 3-Year and 50th for the 10-year period out of 77, 81 and 53 funds respectively in the Long-Short Fund category, based on total returns ending March 31, 2026.

CPIEX, a 4-star Morningstar Rating Overall, 3-star rating for the 10-year out of 53 funds, 5-star rating for the 5-year out of 77 funds, and 4-star rating for the 3-year out of 81 funds in the Long-Short Equity Fund category based on risk adjusted returns, for the period ending March 31, 2026., by Morningstar Inc., a leading provider of independent investment research. The fund delivered a 5-year annualized return of 23.36% versus 5.94% and 7.97% for the Morningstar Long-Short Fund Category and the Fund’s Blended Index¹.

Growth of \$100 - 04/01/2021 to 03/31/2026



Source: Morningstar. For illustrative purposes only. Investors are not able to invest directly in the indices referenced in this illustration. The referenced indices are shown for general market comparisons and are not meant to represent the Portfolio. Each of these asset classes has its own set of investment characteristics and risks and investors should consider these risks carefully prior to making any investments.

“We are very pleased with the performance of the Counterpoint Tactical Equity Fund as a strong equity diversifier over the last 5-years,” says Joseph Engelberg, Ph.D, co-portfolio manager and Chief Research Officer at Counterpoint Funds.

Developed by Counterpoint Funds, the Counterpoint Tactical Equity Fund (CPIEX) launched Nov., 2015, and had \$595.7 million in net portfolio assets as of March 31, 2026. CPIEX seeks capital appreciation and capital preservation by investing in a global long-short portfolio, designed to be currency and sector neutral, while using a tactical model to adjust stock market exposure. Employing a long history of empirical evidence and academic research, the Fund leverages advanced machine learning and artificial intelligence techniques to dynamically adjust factor exposure during the stock selection process to target mispricing opportunities. This is used in combination with a tactical overlay of the US Stock Market, which was designed to provide exposure during periods of market appreciation and reduce market exposure during extended market downswings, to provide a low correlation strategy that makes a great equity diversifier for client portfolios.

“The addition of reversal variables to the Counterpoint Machine Learning Model in 2023 has been very helpful and provided a lot of factor diversification, which has made CPIEX more dynamic and better able to adapt to different market conditions,” added Mr. Engelberg. For more information on the Tactical Equity Fund please visit

cpfunds.com/cpiex

As of March 31, 2024	Return Since Fund Inception (Annualized)	Return YTD	1 Year Return	3 Year Return	5 Year Return	Std Dev	Correlation	Beta ¹
Counterpoint Tactical Equity Fund (CPIEX)	6.34%	3.90%	18.02%	23.36%	7.73%	12.11%	1.00	0.29
Morningstar US Fund Long-Short Equity	5.37%	11.16%	9.98%	5.94%	5.85%	9.09%	0.49	0.49
Blended Index	8.08%	10.90%	11.58%	7.97%	8.36%	12.16%	0.41	0.50

Counterpoint Tactical Equity Fund inception date is November 30, 2015
Total Operating Expenses Including Acquired Fund Fees: 1.62%

Source: Bloomberg, Morningstar.
Returns greater than 1-year are annualized.

The performance data displayed here represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. The Counterpoint Tactical Equity Fund's (CPIEX) maximum sales charge for Class A shares is 5.75%. The Counterpoint Tactical Equity Fund's total annual fund operating expenses, including acquired fund fees and expenses are 1.87%, 2.62% and 1.62% of average daily net assets attributable to Class A, Class C, and Class I shares, respectively. For performance information current to the most recent month-end, please call toll-free 844-273-8637.

About Counterpoint Funds

Counterpoint Funds is a defensive, systematic and research driven mutual fund and ETF provider managing over \$3 billion in assets as of May 2026. Counterpoint is focused on offering defensive fixed income and equity diversifier strategies designed to drive portfolio performance over the long-run. Counterpoint's mutual funds and ETFs employ artificial intelligence (A.I.) driven quantitative investment strategies that base asset allocation and security selection decisions on academic research, statistical analysis and machine learning. Counterpoint Funds, LLC, is located at: 12770 High Bluff Drive, Suite 380, San Diego, CA 92130. Tel: 844-273-8637 To reach the Counterpoint national sales desk, please call 858-771-4000.

NOT FDIC INSURED - MAY LOSE VALUE - NO BANK GUARANTEE

Contacts

Counterpoint Funds
John Held, VP of Marketing
+ 1 (858) 859-8815
press@counterpointfunds.com

There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses. Important information about the fund is available in their prospectuses, which can be obtained at counterpointfunds.com or by calling 844-273-8637. The prospectuses should be read carefully before investing. Investors should carefully consider the investment objectives, risks, charges, and expenses of the funds managed by Counterpoint Mutual Funds. The Counterpoint Mutual Funds family is distributed by Northern Lights Distributors, LLC member FINRA/SIPC. Counterpoint Mutual Funds, LLC is not affiliated with Northern Lights Distributors, LLC member FINRA/SIPC.

Important Risk Information

Mutual Funds involve risk including the possible loss of principal. The use of leverage by the Fund or an Underlying Fund, such as borrowing money to purchase securities or the use of derivatives, will indirectly cause the Fund to incur additional expenses and magnify the Fund's gains or losses. Derivative instruments involve risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. There is a risk that issuers and counterparties will not make payments on securities and other investments held by the Fund, resulting in losses to the Fund. Past performance is no guarantee of future results. There is no assurance the Fund will meet their stated objectives.

Investments cannot be made in an index. Unmanaged index returns do not reflect any fees, expenses or sales charges. Past performance is no guarantee of future results. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses. The Adviser's reliance on its strategy and judgments about the attractiveness, value and potential appreciation of particular securities and the tactical allocation among investments may prove to be incorrect and may not produce the desired results. No level of diversification can ensure profits or guarantee against loss.

Like any quantitative analysis, the Adviser's investment models carry a risk that the models used might be based on one or more incorrect assumptions including as a result of the Adviser's incorrect assumptions and assessment with respect to the quality and/or relevance of the inputs and relationship between inputs. The possibility of an inaccurate or incorrect assessment of data by machine learning software can negatively impact the effectiveness of a model. Rapidly changing and unforeseen market dynamics could lead to a decrease in the short-term effectiveness of the models and could have an adverse effect on the securities selected for the Fund. No assurance can be given that the Fund will be successful under all or any market conditions.

Index Definitions

¹CPIEX's **Blended Index** is a composite of 50% of the S&P 500 Total Return Index and 50% of the Bloomberg 1-3 Month U.S. Treasury Bill Index. Index returns assume reinvestment of dividends. Investors may not invest in the Index directly. Unlike the Fund's returns, the Index does not reflect any fees or expenses.

The **Morningstar US Long-Short Equity** category is made up of portfolios that take a net long stock position, meaning the total market risk from the long positions is not completely offset by the market risk of the short positions. Long-short equity funds' total return, therefore, is a combination of the return from market exposure (beta) plus any value-added from stock-picking or market-timing (alpha).

The **S&P 500 Total Return Index** or Standard & Poor's 500 Index, is a market-capitalization-weighted index of 500 leading publicly traded companies in the U.S.

Definitions

Return is the percentage change in the value of an investment, and/or cash flows which the investor receives from that investment, such as interest payments, coupons, cash dividends, stock dividends or the payoff from a derivative or structured product, over a specified time period.

Standard Deviation (Std Dev) measures the dispersion of returns relative to its mean to determine the volatility of an investment and is calculated as the square root of the variance by determining the deviation of daily returns relative to the mean.

Correlation is a statistic (between or equal to 1 and 0) that measures the degree to which two securities move in relation to each other.

Morningstar

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The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The Morningstar Rating is for the Institutional, A-share, and C-share class. Morningstar Percentile Rankings are based on the average annual total returns of the funds in the category for the periods stated and do not include any sales charges or redemption fees. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. Rankings for each share class will vary due to different expenses.

Morningstar Category/Morningstar Category % Rank Investments are placed into Morningstar categories based on their compositions and portfolio statistics so that investors can make meaningful comparisons. Morningstar Category % Rank is a fund's total-return percentile rank relative to all funds in the same category. The highest (or most favorable) percentile rank is one and the lowest (or least favorable) percentile rank is 100. The Category % Rank complements the Morningstar Rating, especially for funds in smaller categories because these funds may have received a 3-star rating but could be in the top half of their category performance.

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