

COUNTERPOINT HIGH YIELD TREND ETF
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 99.4%	
	FIXED INCOME - 99.4%	
2,464,906	iShares Broad USD High Yield Corporate Bond ETF	\$ 92,175,160
858,061	iShares iBoxx \$ High Yield Corporate Bond ETF	69,185,458
712,042	SPDR Bloomberg High Yield Bond ETF ^(a)	69,217,603
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$226,559,385)	230,578,221
	SHORT-TERM INVESTMENTS — 18.7%	
	COLLATERAL FOR SECURITIES LOANED - 18.7%	
43,322,625	Fidelity Investments Money Market Government Portfolio, Institutional Class, 3.73% (Cost \$43,322,625) ^{(b),(c)}	43,322,625
	TOTAL INVESTMENTS - 118.1% (Cost \$269,882,010)	\$ 273,900,846
	LIABILITIES IN EXCESS OF OTHER ASSETS - (18.1)%	(42,068,125)
	NET ASSETS - 100.0%	\$ 231,832,721

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2025 was \$42,432,165.

^(b) Security was purchased with cash received as collateral for securities on loan at December 31, 2025. Total collateral had a value of \$43,322,625 at December 31, 2025.

^(c) Rate disclosed is the seven day effective yield as of December 31, 2025.

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 100.3%	
	AEROSPACE & DEFENSE - 4.0%	
4,982	Elbit Systems Ltd.	\$ 2,878,151
13,942	Howmet Aerospace, Inc.	2,858,389
		<hr/> 5,736,540
	AUTOMOTIVE - 6.1%	
165,116	Garrett Motion, Inc.	2,877,972
1,041,726	Microvast Holdings, Inc. ^(a)	2,916,833
688,641	Solid Power, Inc. ^(a)	2,926,724
		<hr/> 8,721,529
	BIOTECH & PHARMA - 4.0%	
132,016	Roivant Sciences Ltd. ^(a)	2,864,747
228,996	Viartis, Inc.	2,851,000
		<hr/> 5,715,747
	CABLE & SATELLITE - 2.0%	
256,928	Liberty Global Ltd., Class A ^(a)	2,862,178
		<hr/>
	CHEMICALS - 4.0%	
207,440	FMC Corporation	2,877,193
34,999	Qnity Electronics, Inc.	2,857,668
		<hr/> 5,734,861
	COMMERCIAL SUPPORT SERVICES - 4.0%	
181,313	AMN Healthcare Services, Inc. ^(a)	2,857,493
160,310	Enviri Corporation ^(a)	2,872,755
		<hr/> 5,730,248
	CONSUMER SERVICES - 2.0%	
173,515	NIQ Global Intelligence PLC ^(a)	2,861,262
		<hr/>
	ENGINEERING & CONSTRUCTION - 2.0%	
8,409	Dycom Industries, Inc. ^(a)	2,841,401
		<hr/>
	FOOD - 2.0%	
221,729	Herbalife Ltd. ^(a)	2,858,087
		<hr/>
	HEALTH CARE FACILITIES & SERVICES - 8.0%	
352,368	Aveanna Healthcare Holdings, Inc. ^(a)	2,878,847

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 100.3% (Continued)	
	HEALTH CARE FACILITIES & SERVICES - 8.0% (Continued)	
76,495	BrightSpring Health Services, Inc. ^(a)	\$ 2,864,738
267,483	Brookdale Senior Living, Inc. ^(a)	2,886,141
69,398	Centene Corporation ^(a)	2,855,728
		<hr/> 11,485,454 <hr/>
	HOUSEHOLD PRODUCTS - 2.0%	
924,112	Coty, Inc., Class A ^(a)	<hr/> 2,846,265 <hr/>
	INSURANCE - 2.0%	
147,743	Slide Insurance Holdings, Inc. ^(a)	<hr/> 2,878,034 <hr/>
	INTERNET MEDIA & SERVICES - 2.0%	
9,152	Alphabet, Inc., Class A	<hr/> 2,864,576 <hr/>
	MEDICAL EQUIPMENT & DEVICES - 4.0%	
87,580	Axogen, Inc. ^(a)	2,866,493
99,470	Tactile Systems Technology, Inc. ^(a)	2,884,630
		<hr/> 5,751,123 <hr/>
	METALS & MINING - 10.1%	
33,560	Anglogold Ashanti PLC	2,861,997
65,795	Barrick Mining Corporation	2,865,372
57,260	MP Materials Corporation ^(a)	2,892,775
28,614	Newmont Corporation	2,857,108
554,109	NioCorp Developments Ltd. ^(a)	2,936,778
		<hr/> 14,414,030 <hr/>
	OIL & GAS PRODUCERS - 4.0%	
96,717	Delek US Holdings, Inc.	2,868,626
104,897	PBF Energy, Inc., Class A	2,844,807
		<hr/> 5,713,433 <hr/>
	RENEWABLE ENERGY - 4.0%	
254,192	Eos Energy Enterprises, Inc. ^(a)	2,913,040
99,921	SolarEdge Technologies, Inc. ^(a)	2,882,721
		<hr/> 5,795,761 <hr/>

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2025

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 100.3% (Continued)	
	RETAIL - CONSUMER STAPLES - 2.0%	
23,315	Dollar Tree, Inc. ^(a)	\$ 2,867,978
	RETAIL - DISCRETIONARY - 4.0%	
73,323	Advance Auto Parts, Inc.	2,881,594
111,338	National Vision Holdings, Inc. ^(a)	2,874,747
		<u>5,756,341</u>
	SEMICONDUCTORS - 4.0%	
10,059	Micron Technology, Inc.	2,870,939
24,267	Tower Semiconductor Ltd. ^(a)	2,849,431
		<u>5,720,370</u>
	SOFTWARE - 10.1%	
175,967	Accelerant Holdings ^(a)	2,877,060
81,663	Clear Secure, Inc., Class A	2,864,738
576,408	Digital Turbine, Inc. ^(a)	2,882,040
61,953	Hinge Health, Inc. ^(a)	2,877,717
183,755	Omada Health, Inc. ^(a)	2,899,654
		<u>14,401,209</u>
	TECHNOLOGY SERVICES - 10.0%	
113,951	Chime Financial, Inc. ^(a)	2,868,147
148,972	CompoSecure, Inc. ^(a)	2,872,180
42,585	Fiserv, Inc. ^(a)	2,860,434
99,851	Klarna Group PLC ^(a)	2,886,693
250,853	Terawulf, Inc. ^(a)	2,882,301
		<u>14,369,755</u>
	TRANSPORTATION & LOGISTICS - 4.0%	
85,057	Okeanis Eco Tankers Corporation	2,878,329
135,321	ZIM Integrated Shipping Services Ltd.	2,872,865
		<u>5,751,194</u>
	TOTAL COMMON STOCKS (Cost \$143,125,704)	<u>143,677,376</u>
	TOTAL INVESTMENTS - 100.3% (Cost \$143,125,704)	\$ 143,677,376
	LIABILITIES IN EXCESS OF OTHER ASSETS - (0.3)%	<u>(492,087)</u>
	NET ASSETS - 100.0%	<u>\$ 143,185,289</u>

Ltd. - Limited Company

PLC - Public Limited Company

^(a)Non-income producing security.