#### COUNTERPOINT HIGH YIELD TREND ETF SCHEDULE OF INVESTMENTS (Unaudited) June 30, 2025

Shares			Fair Value
	EXCHANGE-TRADED FUNDS — 99.8%		
	FIXED INCOME - 99.8%		
1,630,226	iShares Broad USD High Yield Corporate Bond ETF	\$	61,149,777
569,649	iShares iBoxx High Yield Corporate Bond ETF <sup>(a)</sup>		45,942,192
472,367	SPDR Bloomberg High Yield Bond ETF <sup>(a)</sup>		45,947,138
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$148,689,403)	<u> </u>	153,039,107
	SHORT-TERM INVESTMENTS — 30.6%		
46,967,106	COLLATERAL FOR SECURITIES LOANED - 30.6% Fidelity Investments Money Market Government Portfolio, Institutional Class, 4.27% (Cost \$46,967,106) <sup>(b),(c)</sup>		46,967,106
	TOTAL INVESTMENTS - 130.4% (Cost \$195,656,509)	\$	200,006,213
	LIABILITIES IN EXCESS OF OTHER ASSETS - (30.4)%		(46,683,994)
	NET ASSETS - 100.0%	\$	153,322,219

#### ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depositary Receipt

<sup>(</sup>a) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2025 was \$46,209,673.

<sup>(</sup>b) Security was purchased with cash received as collateral for securities on loan at June 30, 2025. Total collateral had a value of \$46,967,106 at June 30, 2025.

 $<sup>^{\</sup>mbox{\scriptsize (b)}}$  Rate disclosed is the seven day effective yield as of June 30, 2025.

# COUNTERPOINT QUANTITATIVE EQUITY ETF SCHEDULE OF INVESTMENTS (Unaudited) June 30, 2025

COMMON STOCKS — 99.5%  AEROSPACE R DEFENSE - 6.2%  1.0647 Howmet Aerospace, Inc. 1,961,018 10,647 Howmet Aerospace, Inc. 1,961,726 12,651 Leonardo DRS, Inc. 1,982,418 109,566 Dana, Inc. 1,982,7418  AUTOMOTIVE - 2.0%  20,956 Dana, Inc. 1,879,057  COMMERCIAL SUPPORT SERVICES - 1.9%  AMIN Healthcare Services, Inc. 10  CONSUMER SERVICES - 2.0%  22,889 Laureate Education, Inc. 11 1,624 NRG Energy, Inc. 1,865,592 22,3905 XPLR Infrastructure, L.P. 1,865,692 1,865,992 1,7882 Dycom Industries, Inc. 10 1,967,693 1,792,693 1,792,693 1,792,693 1,792,693 1,792,693 1,793,994 1,7869 ROBLOX Corporation, Class A <sup>(2)</sup> 1,879,819 1,1,374 Cardinal Health, Inc. 1,910,379,119 1,1,374 Cardinal Health, Inc. 1,910,379,119 1,1,374 Cardinal Health, Inc. 1,910,379 1,374,571 1,525 Encompass Health Corporation 1,910,375 1,510,372 1,510 McKesson Corporation 1,910,375 1,510 McKesson	Shares			Fair Value
Signature   Sign		COMMON STOCKS — 99.6%		
10,647 Howmet Aerospace, Inc. 1,981,726 42,651 Leonardo DRS, Inc. 1,982,418  2,005,75,762  AUTOMOTIVE - 2,0%  109,566 Dana, Inc. 1,879,057  COMMERCIAL SUPPORT SERVICES - 1.9%  CONSUMER SERVICES - 2.0%  82,889 AMM Healthcare Services, Inc. 100 1,937,945  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,886,021  ENGINEERING & CONSTRUCTION - 2.0%  7,882 Dyom Industries, Inc. 100 1,937,945  ENGINEERING & CONSTRUCTION - 2.0%  1,260,282  ENTERTAINMENT CONTENT - 3.9%  ROBLOX Corporation, Class A <sup>101</sup> 1,893,819  ROBLOX Corporation, Class A <sup>102</sup> 1,889,819  1,1,374 Cardinal Health, Inc. 100 1,910,357  1,1,375 Cardinal Health, Inc. 100 1,910,357  1,523 Centene Corporation  1,906,746 35,213 Centene Corporation  1,906,746 35,213 Centene Corporation  1,906,746 35,213 Centene Corporation  1,906,746 35,213 Centene Corporation  1,903,888  1,807,828 Industries Health Corporation  1,903,888  1,807,828 Industries Health Corporation  1,903,888  1,905,42,883  1,000 Tile Tile Tile Tile Tile Tile Tile Tile		AEROSPACE & DEFENSE - 6.2%		
1,982,418   1,982,418   5,925,762   1,982,418   5,925,762   1,93,665   1,879,057   1,970,057   1,970	4,364	Elbit Systems Ltd.	\$	1,961,618
AUTOMOTIVE - 2.0%  109,566 Dana, Inc. 1,879,057  COMMERCIAL SUPPORT SERVICES - 1.9%  89,743 AMM Healthcare Services, Inc. (h) 1,854,988  CONSUMER SERVICES - 2.0%  Laureate Education, Inc. (h) 1,937,945  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582  223,905 XPLR Infrastructure, L.P. 1,836,021  ENGINEERING & CONSTRUCTION - 2.0%  RNGINEERING & CONSTRUCTION - 2.0%  1,926,282  ENGINEERING & CONSTRUCTION - 2.0%  1,292,282	10,647	Howmet Aerospace, Inc.		1,981,726
AUTOMOTIVE - 2.0%  Dana, Inc. 1,879,057  COMMERCIAL SUPPORT SERVICES - 1.9%  89,743 AMN Healthcare Services, Inc. <sup>[6]</sup> 1,884,988  89,743 AMN Healthcare Services, Inc. <sup>[6]</sup> 1,987,945  CONSUMER SERVICES - 2.0%  82,889 Laureate Education, Inc. <sup>[6]</sup> 1,937,945  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,836,021  ENGINEERING & CONSTRUCTION - 2.0%  7,882 Dycom Industries, Inc. <sup>[6]</sup> 1,926,282  17,869 ROBLOX Corporation, Class A 1,860,752 17,869 ROBLOX Corporation, Class A 1,867,921  HEALTH CARE FACILITIES & SERVICES - 10.0%  11,374 Cardinal Health, Inc. 1,910,832 6,359 Cencora, Inc. 1,910,832 6,350	42,651	Leonardo DRS, Inc.		1,982,418
109,566   Dana, Inc.   1,879,057   1,879,057   1,879,057   1,879,057   1,854,988   1,854,988   1,854,988   1,854,988   1,854,988   1,854,988   1,937,945   1,937,945   1,937,945   1,865,582   1,866,582   1,866,582   1,866,582   1,866,582   1,866,582   1,866,582   1,866,582   1,866,021   1,866			<u> </u>	5,925,762
COMMERCIAL SUPPORT SERVICES - 1.9%  89,743 AMN Healthcare Services, Inc. (11)  CONSUMER SERVICES - 2.0%  82,889 Laureate Education, Inc. (10)  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,836,021  ENGINEERING & CONSTRUCTION - 2.0%  7,882 Dycom Industries, Inc. (11)  ENTERTAINMENT CONTENT - 3.9%  1,926,282  ENTERTAINMENT CONTENT - 3.9%  83,204 Fox Corporation, Class A I 1,860,752 17,869 ROBLOX Corporation, Class A I 1,879,819  HEALTH CARE FACILITIES & SERVICES - 10.0%  11,374 Cardinal Health, Inc. 1,910,832 6,359 Cencora, Inc. 1,910,746 35,213 Centene Corporation Inc. 1,910,746 35,213 Centene Corporation Inc. 1,911,663 15,523 Encompass Health Corporation 1,903,585 2,607 McKesson Corporation Inc. 1,910,858 1,903,585 1,903,585 1,903,586		AUTOMOTIVE - 2.0%		
89,743 AMN Healthcare Services, Inc. (a) 1,854,988  CONSUMER SERVICES - 2.0%  82,889 Laureate Education, Inc. (b) 1,937,945  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,836,021  ENGINEERING & CONSTRUCTION - 2.0%  PAGE ENGINEERING & CONSTRUCTION - 2.0%  ENTERTAINMENT CONTENT - 3.9%  ENTERTAINMENT CONTENT - 3.9%  1,869 ROBLOX Corporation, Class A 1,860,752 17,869 ROBLOX Corporation, Class A 1,860,752 17,869 ROBLOX Corporation, Class A 1,800,751  HEALTH CARE FACILITIES & SERVICES - 10.0%  11,374 Cardinal Health, Inc. 1,910,832 6,359 Centene Corporation (a) 1,906,746 35,213 Centene Corporation (a) 1,910,835 15,523 Encompass Health Corporation 1,903,585 2,607 McKesson Corporation 1,903,585 1,000,574,2883 INDUSTRIAL INTERMEDIATE PROD - 2.0%	109,566	Dana, Inc.		1,879,057
CONSUMER SERVICES - 2.0%  82,889 Laureate Education, Inc. [41] 1,937,945  ELECTRIC UTILITIES - 3.8%  11,624 NRG Energy, Inc. 1,866,582 223,905 XPLR Infrastructure, L.P. 1,836,021  ENGINEERING & CONSTRUCTION - 2.0%  POycom Industries, Inc. [41] 1,926,282  ENTERTAINMENT CONTENT - 3.9%  ENTERTAINMENT CONTENT - 3.9%  833,204 Fox Corporation, Class A 1,860,752 17,869 ROBLOX Corporation, Class A 1,860,752 17,869 ROBLOX Corporation, Class A 1,860,752 17,869 Cencora, Inc. 1,910,832 6,359 Cencora, Inc. 1,910,832 6,35,213 Centene Corporation (11) 1,910,357 Encompass Health Corporation 1,903,785 2,607 McKesson Corporation 1,903,785 1,907,712  HEALTH CARE FACILITIES & SERVICES - 10.0% 1,911,363 1,523 Encompass Health Corporation 1,903,785 2,607 McKesson Corporation 1,910,357 1,907,828 1,907,928 1,		COMMERCIAL SUPPORT SERVICES - 1.9%		
ELECTRIC UTILITIES - 3.8%	89,743	AMN Healthcare Services, Inc. <sup>(a)</sup>		1,854,988
RECTRIC UTILITIES - 3.8%   1,624   NRG Energy, Inc.   1,866,582   223,905   XPLR Infrastructure, L.P.   1,836,021   3,702,603     2,806,582   2,806   3,702,603     2,806,582   2,807   2,807,582   2,807		CONSUMER SERVICES - 2.0%		
11,624       NRG Energy, Inc.       1,866,582         223,905       XPLR Infrastructure, L.P.       1,836,021         ENGINEERING & CONSTRUCTION - 2.0%         T,882       Dycom Industries, Inc. <sup>[6]</sup> 1,926,282         ENTERTAINMENT CONTENT - 3.9%         33,204       Fox Corporation, Class A       1,860,752         17,869       ROBLOX Corporation, Class A <sup>[6]</sup> 1,879,819         HEALTH CARE FACILITIES & SERVICES - 10.0%         11,374       Cardinal Health, Inc.       1,910,832         6,359       Cencora, Inc.       1,906,746         35,213       Centene Corporation <sup>[6]</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         McKesson Corporation       1,910,358         1,905       1,910,358         1,907       1,910,358         1,908       1,910,358         1,908       1,910,358         1,908       1,910,358         1,908       1,910,358         1,908       1,910,358         1,909       1,910,358         1,910       1,910,358         1,910       1,910,358	82,889	Laureate Education, Inc. <sup>(a)</sup>		1,937,945
1,836,021   3,702,603   3,70		ELECTRIC UTILITIES - 3.8%		
Note	11,624	NRG Energy, Inc.		1,866,582
ENGINEERING & CONSTRUCTION - 2.0%   1,926,282	223,905	XPLR Infrastructure, L.P.		1,836,021
7,882 Dycom Industries, Inc. (a)       1,926,282         ENTERTAINMENT CONTENT - 3.9%         33,204 Fox Corporation, Class A       1,860,752         17,869 ROBLOX Corporation, Class A (a)       1,879,819         HEALTH CARE FACILITIES & SERVICES - 10.0%         11,374 Cardinal Health, Inc.       1,910,832         6,359 Cencora, Inc.       1,906,746         35,213 Centene Corporation (a)       1,911,363         15,523 Encompass Health Corporation       1,903,585         2,607 McKesson Corporation       1,910,357         INDUSTRIAL INTERMEDIATE PROD - 2.0%				3,702,603
STATESTAINMENT CONTENT - 3.9%   1,860,752   1,879,819   1,879,819   1,8740,571   1,374   Cardinal Health, Inc.   1,910,832   6,359   Cencora, Inc.   1,906,746   35,213   Centene Corporation (a)   1,911,363   15,523   Encompass Health Corporation   1,910,357   1,910,35		ENGINEERING & CONSTRUCTION - 2.0%		
33,204       Fox Corporation, Class A       1,860,752         17,869       ROBLOX Corporation, Class A <sup>(a)</sup> 1,879,819         HEALTH CARE FACILITIES & SERVICES - 10.0%         11,374       Cardinal Health, Inc.       1,910,832         6,359       Cencora, Inc.       1,906,746         35,213       Centene Corporation <sup>(a)</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         INDUSTRIAL INTERMEDIATE PROD - 2.0%	7,882	Dycom Industries, Inc. <sup>(a)</sup>		1,926,282
17,869       ROBLOX Corporation, Class A <sup>(a)</sup> 1,879,819         HEALTH CARE FACILITIES & SERVICES - 10.0%         11,374       Cardinal Health, Inc.       1,910,832         6,359       Cencora, Inc.       1,906,746         35,213       Centene Corporation <sup>(a)</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         INDUSTRIAL INTERMEDIATE PROD - 2.0%		ENTERTAINMENT CONTENT - 3.9%		
HEALTH CARE FACILITIES & SERVICES - 10.0%  11,374 Cardinal Health, Inc. 1,910,832 6,359 Cencora, Inc. 1,906,746 35,213 Centene Corporation <sup>(a)</sup> 1,911,363 15,523 Encompass Health Corporation 1,903,585 2,607 McKesson Corporation 1,910,357 INDUSTRIAL INTERMEDIATE PROD - 2.0%	33,204	Fox Corporation, Class A		1,860,752
HEALTH CARE FACILITIES & SERVICES - 10.0%  11,374 Cardinal Health, Inc. 1,910,832 6,359 Cencora, Inc. 1,906,746 35,213 Centene Corporation <sup>(a)</sup> 1,911,363 15,523 Encompass Health Corporation 1,903,585 2,607 McKesson Corporation 1,910,357 INDUSTRIAL INTERMEDIATE PROD - 2.0%	17,869	ROBLOX Corporation, Class A <sup>(a)</sup>		1,879,819
11,374       Cardinal Health, Inc.       1,910,832         6,359       Cencora, Inc.       1,906,746         35,213       Centene Corporation <sup>(a)</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         9,542,883         INDUSTRIAL INTERMEDIATE PROD - 2.0%			<u> </u>	3,740,571
6,359       Cencora, Inc.       1,906,746         35,213       Centene Corporation <sup>(a)</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         9,542,883         INDUSTRIAL INTERMEDIATE PROD - 2.0%		HEALTH CARE FACILITIES & SERVICES - 10.0%		
35,213       Centene Corporation <sup>(a)</sup> 1,911,363         15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         9,542,883         INDUSTRIAL INTERMEDIATE PROD - 2.0%	11,374	Cardinal Health, Inc.		1,910,832
15,523       Encompass Health Corporation       1,903,585         2,607       McKesson Corporation       1,910,357         9,542,883         INDUSTRIAL INTERMEDIATE PROD - 2.0%	6,359	Cencora, Inc.		1,906,746
2,607       McKesson Corporation       1,910,357         9,542,883         INDUSTRIAL INTERMEDIATE PROD - 2.0%	35,213	Centene Corporation <sup>(a)</sup>		1,911,363
9,542,883 INDUSTRIAL INTERMEDIATE PROD - 2.0%	15,523	Encompass Health Corporation		1,903,585
INDUSTRIAL INTERMEDIATE PROD - 2.0%	2,607	McKesson Corporation		1,910,357
				9,542,883
23,906 Mueller Industries, Inc. 1,899,810		INDUSTRIAL INTERMEDIATE PROD - 2.0%		
	23,906	Mueller Industries, Inc.		1,899,810

### COUNTERPOINT QUANTITATIVE EQUITY ETF SCHEDULE OF INVESTMENTS (Unaudited) (Continued) June 30, 2025

Shares		Fair Value
	COMMON STOCKS — 99.6% (Continued)	
	INSURANCE - 14.1%	
18,368	Axis Capital Holdings Ltd.	\$ 1,906,966
241,242	Genworth Financial, Inc., Class A <sup>(a)</sup>	1,876,863
82,039	Heritage Insurance Holdings, Inc. (a)	2,046,052
28,899	Mercury General Corporation	1,946,059
49,888	Old Republic International Corporation	1,917,695
12,292	Palomar Holdings, Inc. <sup>(a)</sup>	1,896,041
23,702	Unum Group	1,914,174
		 13,503,850
	INTERNET MEDIA & SERVICES - 2.0%	 
6,657	VeriSign, Inc.	1,922,542
	LEISURE FACILITIES & SERVICES - 2.0%	
178,506	Super Group SGHC Ltd.	1,958,210
	METALS & MINING - 8.0%	
40,933	Anglogold Ashanti PLC	1,865,317
126,019	Hallador Energy Company <sup>(a)</sup>	1,994,880
10,556	Royal Gold, Inc.	1,877,279
150,566	SSR Mining, Inc. <sup>(a)</sup>	1,918,211
		 7,655,687
	OIL & GAS PRODUCERS - 13.7%	 _
66,612	Comstock Resources, Inc. <sup>(a)</sup>	1,843,154
64,512	Excelerate Energy, Inc., Class A	1,891,492
15,920	Expand Energy Corporation	1,861,685
9,208	Gulfport Energy Corporation <sup>(a)</sup>	1,852,373
65,480	Kinder Morgan, Inc.	1,925,112
36,767	MPLX, L.P.	1,893,868
30,124	Williams Companies, Inc. (The)	1,892,088
		 13,159,772
	RETAIL - CONSUMER STAPLES - 2.0%	 
19,568	Walmart, Inc.	1,913,359
		-

# COUNTERPOINT QUANTITATIVE EQUITY ETF SCHEDULE OF INVESTMENTS (Unaudited) (Continued) June 30, 2025

Shares		Fair Value
_	COMMON STOCKS — 99.6% (Continued)	
	RETAIL - DISCRETIONARY - 2.0%	
21,407	O'Reilly Automotive, Inc. <sup>(a)</sup>	\$ 1,929,413
	SOFTWARE - 9.9%	
98,388	AvePoint, Inc. <sup>(a)</sup>	1,899,872
24,967	Nutanix, Inc., Class A <sup>(a)</sup>	1,908,477
6,691	Veeva Systems, Inc., Class A <sup>(a)</sup>	1,926,875
223,279	Yext, Inc. <sup>(a)</sup>	1,897,872
24,363	Zoom Communications, Inc. <sup>(a)</sup>	1,899,827
		 9,532,923
	TECHNOLOGY HARDWARE - 4.0%	
27,261	Cisco Systems, Inc.	1,891,368
8,698	Jabil, Inc.	1,897,034
		 3,788,402
	TELECOMMUNICATIONS - 6.1%	
67,376	AT&T, Inc.	1,949,861
52,363	Millicom International Cellular S.A.	1,962,041
8,160	T-Mobile US, Inc.	1,944,202
		 5,856,104
	TOBACCO & CANNABIS - 2.0%	
10,446	Philip Morris International, Inc.	 1,902,530
	TOTAL COMMON STOCKS (Cost \$92,467,809)	 95,532,693
	TOTAL INVESTMENTS - 99.6% (Cost \$92,467,809)	\$ 95,532,693
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.4%	 374,202
	NET ASSETS - 100.0%	\$ 95,906,895

L.P. - Limited Partnership

Ltd. - Limited Company

PLC - Public Limited Company

S.A. - Société Anonyme

<sup>(</sup>a) Non-income producing security.