

COUNTERPOINT HIGH YIELD TREND ETF
 SCHEDULE OF INVESTMENTS (Unaudited)
 June 30, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 99.8%	
	FIXED INCOME - 99.8%	
1,630,226	iShares Broad USD High Yield Corporate Bond ETF	\$ 61,149,777
569,649	iShares iBoxx High Yield Corporate Bond ETF ^(a)	45,942,192
472,367	SPDR Bloomberg High Yield Bond ETF ^(a)	45,947,138
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$148,689,403)	153,039,107
	SHORT-TERM INVESTMENTS — 30.6%	
	COLLATERAL FOR SECURITIES LOANED - 30.6%	
46,967,106	Fidelity Investments Money Market Government Portfolio, Institutional Class, 4.27% (Cost \$46,967,106) ^{(b),(c)}	46,967,106
	TOTAL INVESTMENTS - 130.4% (Cost \$195,656,509)	\$ 200,006,213
	LIABILITIES IN EXCESS OF OTHER ASSETS - (30.4)%	(46,683,994)
	NET ASSETS - 100.0%	\$ 153,322,219

ETF - Exchange-Traded Fund
 SPDR - Standard & Poor's Depositary Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of June 30, 2025 was \$46,209,673.
^(b) Security was purchased with cash received as collateral for securities on loan at June 30, 2025. Total collateral had a value of \$46,967,106 at June 30, 2025.
^(b) Rate disclosed is the seven day effective yield as of June 30, 2025.

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2025

Shares		Fair Value
	COMMON STOCKS — 99.6%	
	AEROSPACE & DEFENSE - 6.2%	
4,364	Elbit Systems Ltd.	\$ 1,961,618
10,647	Howmet Aerospace, Inc.	1,981,726
42,651	Leonardo DRS, Inc.	1,982,418
		<u>5,925,762</u>
	AUTOMOTIVE - 2.0%	
109,566	Dana, Inc.	<u>1,879,057</u>
	COMMERCIAL SUPPORT SERVICES - 1.9%	
89,743	AMN Healthcare Services, Inc. ^(a)	<u>1,854,988</u>
	CONSUMER SERVICES - 2.0%	
82,889	Laureate Education, Inc. ^(a)	<u>1,937,945</u>
	ELECTRIC UTILITIES - 3.8%	
11,624	NRG Energy, Inc.	1,866,582
223,905	XLPR Infrastructure, L.P.	1,836,021
		<u>3,702,603</u>
	ENGINEERING & CONSTRUCTION - 2.0%	
7,882	Dycom Industries, Inc. ^(a)	<u>1,926,282</u>
	ENTERTAINMENT CONTENT - 3.9%	
33,204	Fox Corporation, Class A	1,860,752
17,869	ROBLOX Corporation, Class A ^(a)	1,879,819
		<u>3,740,571</u>
	HEALTH CARE FACILITIES & SERVICES - 10.0%	
11,374	Cardinal Health, Inc.	1,910,832
6,359	Cencora, Inc.	1,906,746
35,213	Centene Corporation ^(a)	1,911,363
15,523	Encompass Health Corporation	1,903,585
2,607	McKesson Corporation	1,910,357
		<u>9,542,883</u>
	INDUSTRIAL INTERMEDIATE PROD - 2.0%	
23,906	Mueller Industries, Inc.	<u>1,899,810</u>

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2025

Shares		Fair Value
COMMON STOCKS — 99.6% (Continued)		
INSURANCE - 14.1%		
18,368	Axis Capital Holdings Ltd.	\$ 1,906,966
241,242	Genworth Financial, Inc., Class A ^(a)	1,876,863
82,039	Heritage Insurance Holdings, Inc. ^(a)	2,046,052
28,899	Mercury General Corporation	1,946,059
49,888	Old Republic International Corporation	1,917,695
12,292	Palomar Holdings, Inc. ^(a)	1,896,041
23,702	Unum Group	1,914,174
		<hr/> 13,503,850 <hr/>
INTERNET MEDIA & SERVICES - 2.0%		
6,657	VeriSign, Inc.	<hr/> 1,922,542 <hr/>
LEISURE FACILITIES & SERVICES - 2.0%		
178,506	Super Group SGHC Ltd.	<hr/> 1,958,210 <hr/>
METALS & MINING - 8.0%		
40,933	Anglogold Ashanti PLC	1,865,317
126,019	Hallador Energy Company ^(a)	1,994,880
10,556	Royal Gold, Inc.	1,877,279
150,566	SSR Mining, Inc. ^(a)	1,918,211
		<hr/> 7,655,687 <hr/>
OIL & GAS PRODUCERS - 13.7%		
66,612	Comstock Resources, Inc. ^(a)	1,843,154
64,512	Excelerate Energy, Inc., Class A	1,891,492
15,920	Expand Energy Corporation	1,861,685
9,208	Gulfport Energy Corporation ^(a)	1,852,373
65,480	Kinder Morgan, Inc.	1,925,112
36,767	MPLX, L.P.	1,893,868
30,124	Williams Companies, Inc. (The)	1,892,088
		<hr/> 13,159,772 <hr/>
RETAIL - CONSUMER STAPLES - 2.0%		
19,568	Walmart, Inc.	<hr/> 1,913,359 <hr/>

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2025

Shares		Fair Value
	COMMON STOCKS — 99.6% (Continued)	
	RETAIL - DISCRETIONARY - 2.0%	
21,407	O'Reilly Automotive, Inc. ^(a)	\$ 1,929,413
	SOFTWARE - 9.9%	
98,388	AvePoint, Inc. ^(a)	1,899,872
24,967	Nutanix, Inc., Class A ^(a)	1,908,477
6,691	Veeva Systems, Inc., Class A ^(a)	1,926,875
223,279	Yext, Inc. ^(a)	1,897,872
24,363	Zoom Communications, Inc. ^(a)	1,899,827
		9,532,923
	TECHNOLOGY HARDWARE - 4.0%	
27,261	Cisco Systems, Inc.	1,891,368
8,698	Jabil, Inc.	1,897,034
		3,788,402
	TELECOMMUNICATIONS - 6.1%	
67,376	AT&T, Inc.	1,949,861
52,363	Millicom International Cellular S.A.	1,962,041
8,160	T-Mobile US, Inc.	1,944,202
		5,856,104
	TOBACCO & CANNABIS - 2.0%	
10,446	Philip Morris International, Inc.	1,902,530
	TOTAL COMMON STOCKS (Cost \$92,467,809)	95,532,693
	TOTAL INVESTMENTS - 99.6% (Cost \$92,467,809)	\$ 95,532,693
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.4%	374,202
	NET ASSETS - 100.0%	\$ 95,906,895

L.P. - Limited Partnership

Ltd. - Limited Company

PLC - Public Limited Company

S.A. - Société Anonyme

^(a) Non-income producing security.