

COUNTERPOINT HIGH YIELD TREND ETF
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2024

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 100.0%	
	FIXED INCOME - 100.0%	
842,549	iShares Broad USD High Yield Corporate Bond ETF	\$ 30,997,378
296,013	iShares iBoxx High Yield Corporate Bond ETF ^(a)	23,281,422
243,691	SPDR Bloomberg High Yield Bond ETF ^(a)	23,265,180
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$77,259,968)	<u>77,543,980</u>
	SHORT-TERM INVESTMENTS — 31.7%	
	COLLATERAL FOR SECURITIES LOANED - 31.7%	
24,580,598	Fidelity Investments Money Market Government Portfolio, Institutional Class, 4.42% (Cost \$24,580,598) ^{(b),(c)}	24,580,598
	TOTAL INVESTMENTS - 131.7% (Cost \$101,840,566)	\$ 102,124,578
	LIABILITIES IN EXCESS OF OTHER ASSETS - (31.7)%	<u>(24,584,547)</u>
	NET ASSETS - 100.0%	<u>\$ 77,540,031</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) All or a portion of the security is on loan. The total fair value of the securities on loan as of December 31, 2024 was \$24,091,666.

^(b) Security was purchased with cash received as collateral for securities on loan at December 31, 2024. Total collateral had a value of \$24,580,598 at December 31, 2024.

^(c) Rate disclosed is the seven day effective yield as of December 31, 2024.

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2024

Shares		Fair Value
	COMMON STOCKS — 99.9%	
	AEROSPACE & DEFENSE - 2.0%	
2,250	Lockheed Martin Corporation	\$ 1,093,365
	ASSET MANAGEMENT - 4.0%	
87,975	P10, Inc.	1,109,365
28,213	Robinhood Markets, Inc., Class A ^(a)	1,051,216
		<u>2,160,581</u>
	COMMERCIAL SUPPORT SERVICES - 2.0%	
50,277	CoreCivic, Inc. ^(a)	1,093,022
	ENGINEERING & CONSTRUCTION - 4.0%	
2,533	Comfort Systems USA, Inc.	1,074,144
14,121	Primoris Services Corporation	1,078,844
		<u>2,152,988</u>
	ENTERTAINMENT CONTENT - 2.0%	
22,267	Fox Corporation, Class A	1,081,731
	FOOD - 4.0%	
14,377	BellRing Brands, Inc. ^(a)	1,083,164
10,408	Cal-Maine Foods, Inc.	1,071,191
		<u>2,154,355</u>
	GAS & WATER UTILITIES - 2.0%	
44,930	Aris Water Solutions, Inc., Class A	1,076,074
	HEALTH CARE FACILITIES & SERVICES - 8.0%	
9,226	Cardinal Health, Inc.	1,091,159
4,841	Cencora, Inc.	1,087,676
3,643	HCA Healthcare, Inc.	1,093,446
1,903	McKesson Corporation	1,084,539
		<u>4,356,820</u>
	INSURANCE - 6.0%	
12,259	Axis Capital Holdings Ltd.	1,086,393
29,145	CNO Financial Group, Inc.	1,084,485
14,867	Unum Group	1,085,737
		<u>3,256,615</u>

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2024

Shares		Fair Value
	COMMON STOCKS — 99.9% (Continued)	
	INTERNET MEDIA & SERVICES - 5.9%	
5,601	Alphabet, Inc., Class A	\$ 1,060,269
29,540	Cargurus, Inc. ^(a)	1,079,392
1,810	Meta Platforms, Inc., Class A	1,059,773
		<hr/> 3,199,434 <hr/>
	LEISURE FACILITIES & SERVICES - 2.0%	
8,198	Brinker International, Inc. ^(a)	1,084,513
	OIL & GAS PRODUCERS - 8.1%	
22,885	MPLX, L.P.	1,095,276
64,863	Plains All American Pipeline, L.P.	1,107,860
60,073	Plains GP Holdings, L.P., Class A	1,104,142
6,128	Targa Resources Corporation	1,093,848
		<hr/> 4,401,126 <hr/>
	OIL & GAS SERVICES & EQUIPMENT - 2.0%	
38,019	Solaris Energy Infrastructure, Inc.	1,094,187
	PUBLISHING & BROADCASTING - 2.0%	
20,718	New York Times Company (The), Class A	1,078,372
	RENEWABLE ENERGY - 2.1%	
119,922	Green Plains, Inc. ^(a)	1,136,860
	RETAIL - DISCRETIONARY - 3.9%	
290,656	Hertz Global Holdings, Inc. ^(a)	1,063,801
25,707	Victoria's Secret & Company ^(a)	1,064,784
		<hr/> 2,128,585 <hr/>
	SOFTWARE - 15.9%	
49,457	Cellebrite DI Ltd. ^(a)	1,089,537
20,136	Doximity, Inc., Class A ^(a)	1,075,061
39,694	Gen Digital, Inc.	1,086,822
16,643	Intapp, Inc. ^(a)	1,066,650
32,479	Paymentus Holdings, Inc. ^(a)	1,061,089
10,187	Shopify, Inc., Class A ^(a)	1,083,184
10,043	Twilio, Inc., Class A ^(a)	1,085,447

COUNTERPOINT QUANTITATIVE EQUITY ETF
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2024

Shares		Fair Value
	COMMON STOCKS — 99.9% (Continued)	
	SOFTWARE - 15.9% (Continued)	
5,006	Wix.com Ltd. ^(a)	\$ 1,074,037
		<u>8,621,827</u>
	TECHNOLOGY HARDWARE - 2.0%	
18,384	Cisco Systems, Inc.	<u>1,088,333</u>
	TECHNOLOGY SERVICES - 2.0%	
108,621	Payoneer Global, Inc. ^(a)	<u>1,090,555</u>
	TELECOMMUNICATIONS - 6.0%	
47,997	AT&T, Inc.	1,092,892
31,830	Telephone and Data Systems, Inc.	1,085,721
4,925	T-Mobile US, Inc.	1,087,095
		<u>3,265,708</u>
	TOBACCO & CANNABIS - 2.0%	
20,945	Altria Group, Inc.	<u>1,095,214</u>
	TRANSPORTATION & LOGISTICS - 8.0%	
16,761	Alaska Air Group, Inc. ^(a)	1,085,276
10,795	SkyWest, Inc. ^(a)	1,080,903
11,092	United Airlines Holdings, Inc. ^(a)	1,077,033
49,635	ZIM Integrated Shipping Services Ltd.	1,065,663
		<u>4,308,875</u>
	WHOLESALE - CONSUMER STAPLES - 4.0%	
39,723	United Natural Foods, Inc. ^(a)	1,084,835
16,076	US Foods Holding Corporation ^(a)	1,084,487
		<u>2,169,322</u>
	TOTAL COMMON STOCKS (Cost \$52,616,690)	<u>54,188,462</u>
	TOTAL INVESTMENTS - 99.9% (Cost \$52,616,690)	\$ 54,188,462
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%	<u>27,332</u>
	NET ASSETS - 100.0%	<u>\$ 54,215,794</u>

L.P. - Limited Partnership

Ltd. - Limited Company

^(a) Non-income producing security.