

COUNTERPOINT TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> | |
|------------------------------|--|------------------------|-------------------|
| | EXCHANGE-TRADED FUNDS — 15.2% | | |
| | FIXED INCOME - 15.2% | | |
| 4,425,232 | Invesco Senior Loan ETF | \$ 93,726,413 | |
| 1,402,096 | iShares Broad USD High Yield Corporate Bond ETF | 50,966,190 | |
| 478,581 | iShares iBoxx High Yield Corporate Bond ETF | 37,037,384 | |
| 732,219 | SPDR Blackstone Senior Loan ETF | 30,701,943 | |
| | TOTAL EXCHANGE-TRADED FUNDS (Cost \$208,383,459) | <u>212,431,930</u> | |
| | OPEN END FUNDS — 76.4% | | |
| | FIXED INCOME - 76.4% | | |
| 13,383,298 | BlackRock Floating Rate Income Portfolio, Institutional Class | 129,817,987 | |
| 29,896,366 | BlackRock High Yield Bond Portfolio, Institutional Class | 210,769,382 | |
| 33,863,765 | Fidelity Advisor Floating Rate High Income Fund, Class I | 314,594,377 | |
| 10,868,723 | Goldman Sachs High Yield Floating Rate Fund, Institutional Class | 96,622,944 | |
| 16,367,612 | JPMorgan High Yield Fund, Class I | 105,080,070 | |
| 1,808 | Lord Abbett Floating Rate Fund, Class I | 14,735 | |
| 1,000 | Lord Abbett High Yield Fund, Class I | 6,350 | |
| 1,000 | MainStay MacKay High Yield Corporate Bond Fund, Class I | 5,160 | |
| 1,000 | PGIM High Yield Fund, Class Z | 4,750 | |
| 26,458,745 | PIMCO High Yield Fund, Institutional Class | 211,405,376 | |
| 1,000 | TIAA-CREF High Yield Fund, Institutional Class | 8,690 | |
| 1,000 | Transamerica High Yield Bond, Class I | 8,090 | |
| | TOTAL OPEN END FUNDS (Cost \$1,024,414,103) | <u>1,068,337,911</u> | |
| | | | |
| | | | |
| <u>Principal Amount (\$)</u> | | <u>Coupon Rate (%)</u> | <u>Maturity</u> |
| | U.S. GOVERNMENT & AGENCIES — 1.8% | | |
| | U.S. TREASURY BILLS — 1.8% | | |
| 25,000,000 | United States Treasury Bill ^(a) | 5.245 | 04/04/24 |
| | TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$24,653,016) | | <u>24,664,490</u> |

COUNTERPOINT TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| <u>Shares</u> | | <u>Fair Value</u> |
|---------------|--|--------------------------------|
| | SHORT-TERM INVESTMENTS — 5.9% | |
| | MONEY MARKET FUNDS - 5.9% | |
| 82,650,266 | Goldman Sachs Financial Square Government Fund, Class FST, 5.24% (Cost \$82,650,266) ^(b) | \$ 82,650,266 |
| | TOTAL INVESTMENTS - 99.3% (Cost \$1,340,100,844) | \$ 1,388,084,597 |
| | OTHER ASSETS IN EXCESS OF LIABILITIES - 0.7% | <u>10,511,277</u> |
| | NET ASSETS - 100.0% | <u><u>\$ 1,398,595,874</u></u> |

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) Zero coupon bond. Rate shown is the discount rate at the time of purchase.

^(b) Rate disclosed is the seven day effective yield as of December 31, 2023.

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

CREDIT DEFAULT SWAP

| Description | Counterparty | Payment Frequency | Buy/Sell Protection | Fixed Rate Received | Maturity Date | Notional Amount | Premiums Paid (Received) | Value | Unrealized Appreciation |
|---|--------------|-------------------|---------------------|---------------------|---------------|-----------------|--------------------------|--------------|-------------------------|
| CDX North American High Yield Index Version 2, Series 41 ** | Wells Fargo | Quarterly | Sell | 5.00% | 12/20/2028 | \$ 89,100,000 | \$ 667,644 | \$ 5,197,461 | \$ 4,529,817 |

** The underlying holdings of this security can be found at <https://www.markit.com/Company/Files/DownloadFiles?CMSID=3cfa1f3f95534329af64f1b0bb311e0a>

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2023

| Shares | | Fair Value |
|--------|---|----------------|
| | COMMON STOCKS — 53.0% | |
| | ADVERTISING & MARKETING - 0.3% | |
| 22,719 | Taboola.com Ltd. ^(a) | \$ 98,374 |
| 1,317 | Trade Desk, Inc. (The), Class A ^(a) | 94,771 |
| | | <u>193,145</u> |
| | AEROSPACE & DEFENSE - 0.5% | |
| 1,587 | Howmet Aerospace, Inc. | 85,888 |
| 15,422 | Triumph Group, Inc. ^(a) | 255,697 |
| | | <u>341,585</u> |
| | APPAREL & TEXTILE PRODUCTS - 1.1% | |
| 12,924 | Figs, Inc. ^(a) | 89,822 |
| 48,656 | Hanesbrands, Inc. ^(a) | 217,007 |
| 836 | PVH Corporation | 102,092 |
| 6,213 | VF Corporation | 116,804 |
| 23,416 | Wolverine World Wide, Inc. | 208,168 |
| | | <u>733,893</u> |
| | ASSET MANAGEMENT - 0.9% | |
| 6,696 | Blue Owl Capital, Inc. | 99,770 |
| 5,048 | Icahn Enterprises, L.P. | 86,775 |
| 3,741 | ODP Corporation (The) ^(a) | 210,619 |
| 2,902 | Victory Capital Holdings, Inc. | 99,945 |
| 4,381 | Vitesse Energy, Inc. | 95,900 |
| | | <u>593,009</u> |
| | AUTOMOTIVE - 0.5% | |
| 3,428 | Adient PLC ^(a) | 124,642 |
| 4,005 | General Motors Company | 143,860 |
| 6,826 | Goodyear Tire & Rubber Company (The) ^(a) | 97,748 |
| | | <u>366,250</u> |
| | BANKING - 1.5% | |
| 7,626 | Banc of California, Inc. | 102,417 |
| 2,324 | Bancorp, Inc. (The) ^(a) | 89,613 |
| 3,065 | Citizens Financial Group, Inc. | 101,574 |
| 764 | Credicorp Ltd. | 114,547 |
| 2,015 | Customers Bancorp, Inc. ^(a) | 116,104 |
| 23,286 | NU Holdings Ltd./Cayman Islands ^(a) | 193,973 |
| 2,371 | OFG Bancorp | 88,865 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|--|----------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | BANKING - 1.5% (Continued) | |
| 1,845 | Pathward Financial, Inc. | \$ 97,656 |
| 1,971 | WSFS Financial Corporation | 90,528 |
| | | <u>995,277</u> |
| | BIOTECH & PHARMA - 0.1% | |
| 1,850 | Bristol-Myers Squibb Company | <u>94,924</u> |
| | CABLE & SATELLITE - 0.5% | |
| 37,068 | Altice USA, Inc., Class A ^(a) | 120,471 |
| 32,919 | DISH Network Corporation, Class A ^(a) | 189,943 |
| | | <u>310,414</u> |
| | CHEMICALS - 1.0% | |
| 2,950 | Axalta Coating Systems Ltd. ^(a) | 100,212 |
| 1,034 | Cabot Corporation | 86,339 |
| 3,933 | Huntsman Corporation | 98,836 |
| 2,552 | Mosaic Company (The) | 91,183 |
| 1,816 | Nutrien Ltd. | 102,295 |
| 6,873 | Orion S.A. | 190,588 |
| | | <u>669,453</u> |
| | COMMERCIAL SUPPORT SERVICES - 0.8% | |
| 25,569 | Advantage Solutions, Inc. ^(a) | 92,560 |
| 14,941 | CoreCivic, Inc. ^(a) | 217,093 |
| 4,652 | Kelly Services, Inc., Class A | 100,576 |
| 5,830 | Vestis Corporation | 123,246 |
| | | <u>533,475</u> |
| | CONSTRUCTION MATERIALS - 0.4% | |
| 1,472 | CRH PLC | 101,804 |
| 1,529 | Knife River Corporation ^(a) | 101,189 |
| 680 | Owens Corning | 100,796 |
| | | <u>303,789</u> |
| | CONSUMER SERVICES - 1.3% | |
| 1,698 | Adtalem Global Education, Inc. ^(a) | 100,097 |
| 4,552 | Afya Ltd. ^(a) | 99,825 |
| 19,856 | Chegg, Inc. ^(a) | 225,565 |
| 5,111 | Coursera, Inc. ^(a) | 99,000 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|---|---------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | CONSUMER SERVICES - 1.3% (Continued) | |
| 1,517 | Medifast, Inc. | \$ 101,973 |
| 5,719 | Perdoceo Education Corporation | 100,426 |
| 6,736 | Udemy, Inc. ^(a) | 99,221 |
| 11,071 | WW International, Inc. ^(a) | 96,871 |
| | | <hr/> 922,978 <hr/> |
| | CONTAINERS & PACKAGING - 0.1% | |
| 7,325 | Pactiv Evergreen, Inc. | 100,426 |
| | | <hr/> |
| | E-COMMERCE DISCRETIONARY - 1.0% | |
| 4,732 | Chewy, Inc. ^(a) | 111,817 |
| 53 | MercadoLibre, Inc. ^(a) | 83,292 |
| 7,450 | Revolve Group, Inc. ^(a) | 123,521 |
| 12,537 | Rover Group, Inc. ^(a) | 136,403 |
| 3,726 | Wayfair, Inc., Class A ^(a) | 229,894 |
| | | <hr/> 684,927 <hr/> |
| | ELECTRIC UTILITIES - 1.1% | |
| 1,604 | Constellation Energy Corporation | 187,492 |
| 7,223 | Hawaiian Electric Industries, Inc. | 102,494 |
| 4,823 | NextEra Energy Partners, L.P. | 146,667 |
| 1,645 | NRG Energy, Inc. | 85,047 |
| 5,355 | Vistra Corporation | 206,275 |
| | | <hr/> 727,975 <hr/> |
| | ELECTRICAL EQUIPMENT - 0.6% | |
| 826 | Atkore International Group, Inc. ^(a) | 132,160 |
| 743 | Generac Holdings, Inc. ^(a) | 96,025 |
| 4,114 | Vertiv Holdings Company | 197,596 |
| | | <hr/> 425,781 <hr/> |
| | ENGINEERING & CONSTRUCTION - 0.3% | |
| 2,821 | Frontdoor, Inc. ^(a) | 99,356 |
| 267 | TopBuild Corporation ^(a) | 99,927 |
| | | <hr/> 199,283 <hr/> |
| | ENTERTAINMENT CONTENT - 0.9% | |
| 6,083 | AMC Networks, Inc., Class A ^(a) | 114,300 |
| 4,712 | AppLovin Corporation ^(a) | 187,773 |

COUNTERPOINT TACTICAL EQUITY FUND
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December 31, 2023

| Shares | | Fair Value |
|--------|---|---------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | ENTERTAINMENT CONTENT - 0.9% (Continued) | |
| 63,523 | fuboTV, Inc. ^(a) | \$ 202,003 |
| 13,290 | Playtika Holding Corporation ^(a) | 115,889 |
| | | <hr/> 619,965 <hr/> |
| | FOOD - 0.4% | |
| 1,804 | BellRing Brands, Inc. ^(a) | 99,996 |
| 16,563 | Hain Celestial Group, Inc. (The) ^(a) | 181,365 |
| | | <hr/> 281,361 <hr/> |
| | GAS & WATER UTILITIES - 0.3% | |
| 1,495 | National Fuel Gas Company | 75,004 |
| 5,045 | UGI Corporation | 124,107 |
| | | <hr/> 199,111 <hr/> |
| | HEALTH CARE FACILITIES & SERVICES - 1.4% | |
| 14,556 | AdaptHealth Corporation ^(a) | 106,113 |
| 17,817 | Brookdale Senior Living, Inc. ^(a) | 103,695 |
| 1,838 | Cardinal Health, Inc. | 185,271 |
| 276 | Medpace Holdings, Inc. ^(a) | 84,602 |
| 5,122 | Owens & Minor, Inc. ^(a) | 98,701 |
| 10,140 | Pediatrix Medical Group, Inc. ^(a) | 94,302 |
| 5,473 | Teladoc Health, Inc. ^(a) | 117,943 |
| 1,318 | Tenet Healthcare Corporation ^(a) | 99,601 |
| 602 | Universal Health Services, Inc., Class B | 91,769 |
| | | <hr/> 981,997 <hr/> |
| | HOME & OFFICE PRODUCTS - 0.7% | |
| 10,051 | Arhaus, Inc. ^(a) | 119,104 |
| 3,681 | MillerKnoll, Inc. | 98,209 |
| 26,374 | Newell Brands, Inc. | 228,927 |
| | | <hr/> 446,240 <hr/> |
| | HOME CONSTRUCTION - 1.8% | |
| 2,811 | Dream Finders Homes, Inc. ^(a) | 99,875 |
| 1,895 | Green Brick Partners, Inc. ^(a) | 98,426 |
| 3,759 | Griffon Corporation | 229,111 |
| 7,932 | Interface, Inc. | 100,102 |
| 1,615 | KB Home | 100,873 |
| 13,117 | Masterbrand, Inc. ^(a) | 194,787 |

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December 31, 2023

| Shares | | Fair Value |
|--------|---|------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | HOME CONSTRUCTION - 1.8% (Continued) | |
| 3,666 | Taylor Morrison Home Corporation ^(a) | \$ 195,581 |
| 5,997 | Tri Pointe Homes, Inc. ^(a) | 212,294 |
| | | <u>1,231,049</u> |
| | HOUSEHOLD PRODUCTS - 0.2% | |
| 1,391 | Spectrum Brands Holdings, Inc. | <u>110,960</u> |
| | INDUSTRIAL INTERMEDIATE PROD - 0.2% | |
| 3,090 | Proto Labs, Inc. ^(a) | <u>120,386</u> |
| | INDUSTRIAL SUPPORT SERVICES - 0.1% | |
| 1,905 | H&E Equipment Services, Inc. | <u>99,670</u> |
| | INSTITUTIONAL FINANCIAL SERVICES - 0.1% | |
| 1,171 | State Street Corporation | <u>90,706</u> |
| | INSURANCE - 2.2% | |
| 6,182 | Ambac Financial Group, Inc. ^(a) | 101,879 |
| 3,593 | CNO Financial Group, Inc. | 100,245 |
| 4,641 | Corebridge Financial, Inc. | 100,524 |
| 3,018 | Equitable Holdings, Inc. | 100,499 |
| 30,609 | Genworth Financial, Inc. ^(a) | 204,468 |
| 1,196 | HCI Group, Inc. | 104,530 |
| 4,118 | Jackson Financial, Inc., Class A | 210,841 |
| 8,698 | James River Group Holdings Ltd. | 80,370 |
| 14,238 | MBIA, Inc. | 87,137 |
| 3,373 | NMI Holdings, Inc., Class A ^(a) | 100,111 |
| 1,279 | Principal Financial Group, Inc. | 100,619 |
| 6,757 | Radian Group, Inc. | 192,912 |
| | | <u>1,484,135</u> |
| | INTERNET MEDIA & SERVICES - 1.7% | |
| 40,551 | Angi, Inc. ^(a) | 100,972 |
| 10,483 | Despegar.com Corporation ^(a) | 99,169 |
| 2,037 | DoorDash, Inc., Class A ^(a) | 201,439 |
| 12,155 | Eventbrite, Inc., Class A ^(a) | 101,616 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|--|-----------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | INTERNET MEDIA & SERVICES - 1.7% (Continued) | |
| 19,635 | GoodRx Holdings, Inc. ^(a) | \$ 131,555 |
| 16,055 | Lyft, Inc. ^(a) | 240,663 |
| 2,833 | Match Group, Inc. ^(a) | 103,405 |
| 2,042 | Roku, Inc. ^(a) | 187,170 |
| | | <hr/> 1,165,989 <hr/> |
| | LEISURE FACILITIES & SERVICES - 0.7% | |
| 5,459 | Carnival Corporation ^(a) | 101,210 |
| 1,858 | Dave & Buster's Entertainment, Inc. ^(a) | 100,053 |
| 2,165 | Light & Wonder, Inc. ^(a) | 177,768 |
| 3,247 | Madison Square Garden Entertainment Corporation ^(a) | 103,222 |
| | | <hr/> 482,253 <hr/> |
| | LEISURE PRODUCTS - 0.6% | |
| 5,436 | Mattel, Inc. ^(a) | 102,632 |
| 32,899 | Peloton Interactive, Inc., Class A ^(a) | 200,354 |
| 3,389 | Vista Outdoor, Inc. ^(a) | 100,213 |
| | | <hr/> 403,199 <hr/> |
| | MACHINERY - 1.0% | |
| 3,874 | Enerpac Tool Group Corporation | 120,442 |
| 1,222 | Graco, Inc. | 106,021 |
| 1,640 | Hyster-Yale Materials Handling, Inc. | 101,992 |
| 2,122 | Terex Corporation | 121,929 |
| 6,704 | Titan International, Inc. ^(a) | 99,756 |
| 1,311 | Veralto Corporation | 107,843 |
| | | <hr/> 657,983 <hr/> |
| | MEDICAL EQUIPMENT & DEVICES - 1.7% | |
| 2,062 | 10X Genomics, Inc., Class A ^(a) | 115,390 |
| 476 | ABIOMED, Inc. - CVR ^{(a)(b)} | 486 |
| 429 | Align Technology, Inc. ^(a) | 117,546 |
| 4,627 | Castle Biosciences, Inc. ^(a) | 99,851 |
| 4,304 | Envista Holdings Corporation ^(a) | 103,554 |
| 16,458 | Novocure Ltd. ^(a) | 245,717 |
| 1,595 | QuidelOrtho Corporation ^(a) | 117,551 |
| 6,690 | RxSight, Inc. ^(a) | 269,740 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|---|------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | MEDICAL EQUIPMENT & DEVICES - 1.7% (Continued) | |
| 2,527 | STAAR Surgical Company ^(a) | \$ 78,868 |
| | | <u>1,148,703</u> |
| | METALS & MINING - 2.4% | |
| 3,420 | Alcoa Corporation | 116,280 |
| 9,943 | Alliance Resource Partners, L.P. | 210,593 |
| 1,831 | Centrus Energy Corporation, Class A ^(a) | 99,625 |
| 4,850 | Cleveland-Cliffs, Inc. ^(a) | 99,037 |
| 9,882 | Constellium S.E. ^(a) | 197,245 |
| 38,001 | Ferroglobe PLC ^(a) | 247,387 |
| 4,909 | MP Materials Corporation ^(a) | 97,444 |
| 4,841 | Peabody Energy Corporation | 117,733 |
| 6,332 | Ramaco Resources, Inc. | 108,784 |
| 21,010 | SunCoke Energy, Inc. | 225,647 |
| 17,586 | Uranium Energy Corporation ^(a) | 112,550 |
| | | <u>1,632,325</u> |
| | MORTGAGE FINANCE - 0.4% | |
| 11,781 | BrightSpire Capital, Inc. | 87,651 |
| 7,524 | MFA Financial, Inc. | 84,795 |
| 7,052 | PennyMac Mortgage Investment Trust | 105,428 |
| | | <u>277,874</u> |
| | OIL & GAS PRODUCERS - 2.1% | |
| 7,634 | Antero Midstream Corporation | 95,654 |
| 5,054 | APA Corporation | 181,337 |
| 3,170 | Coterra Energy, Inc. | 80,898 |
| 25,357 | Crescent Point Energy Corporation | 175,724 |
| 3,765 | Delek US Holdings, Inc. | 97,137 |
| 8,235 | EnLink Midstream, LLC | 100,138 |
| 9,833 | Equitrans Midstream Corporation | 100,100 |
| 13,524 | Kosmos Energy Ltd. ^(a) | 90,746 |
| 3,201 | Marathon Oil Corporation | 77,336 |
| 18,704 | NGL Energy Partners, L.P. ^(a) | 104,181 |
| 2,786 | Par Pacific Holdings, Inc. ^(a) | 101,327 |
| 2,200 | PBF Energy, Inc., Class A | 96,712 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|--|------------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | OIL & GAS PRODUCERS - 2.1% (Continued) | |
| 6,727 | Plains GP Holdings, L.P., Class A | \$ 107,296 |
| | | <u>1,408,586</u> |
| | OIL & GAS SERVICES & EQUIPMENT - 1.2% | |
| 13,217 | Archrock, Inc. | 203,542 |
| 13,844 | Diamond Offshore Drilling, Inc. ^(a) | 179,972 |
| 4,929 | Kodiak Gas Services, Inc. | 98,974 |
| 27,241 | Newpark Resources, Inc. ^(a) | 180,880 |
| 8,747 | NOW, Inc. ^(a) | 99,016 |
| 3,997 | TechnipFMC PLC | 80,500 |
| | | <u>842,884</u> |
| | PUBLISHING & BROADCASTING - 0.2% | |
| 13,269 | EW Scripps Company (The), Class A ^(a) | 106,019 |
| | REAL ESTATE SERVICES - 0.4% | |
| 12,515 | Anywhere Real Estate, Inc. ^(a) | 101,497 |
| 9,383 | Cushman & Wakefield PLC ^(a) | 101,336 |
| 9,386 | Newmark Group, Inc., Class A | 102,871 |
| | | <u>305,704</u> |
| | RENEWABLE ENERGY - 0.5% | |
| 1,146 | EnerSys | 115,700 |
| 44,126 | SunPower Corporation ^(a) | 213,129 |
| | | <u>328,829</u> |
| | RETAIL - CONSUMER STAPLES - 0.7% | |
| 12,609 | Arko Corporation | 104,024 |
| 9,119 | SpartanNash Company | 209,281 |
| 1,927 | Sprouts Farmers Market, Inc. ^(a) | 92,708 |
| 4,045 | Walgreens Boots Alliance, Inc. | 105,615 |
| | | <u>511,628</u> |
| | RETAIL - DISCRETIONARY - 2.3% | |
| 1,108 | Abercrombie & Fitch Company, Class A ^(a) | 97,748 |
| 3,487 | Advance Auto Parts, Inc. | 212,811 |
| 1,063 | Avis Budget Group, Inc. | 188,427 |
| 2,619 | Bath & Body Works, Inc. | 113,036 |
| 1,325 | Beacon Roofing Supply, Inc. ^(a) | 115,302 |

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| Shares | | Fair Value |
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| COMMON STOCKS — 53.0% (Continued) | | |
| RETAIL - DISCRETIONARY - 2.3% (Continued) | | |
| 886 | BlueLinx Holdings, Inc. ^(a) | \$ 100,393 |
| 602 | Builders FirstSource, Inc. ^(a) | 100,498 |
| 589 | Burlington Stores, Inc. ^(a) | 114,549 |
| 2,821 | GMS, Inc. ^(a) | 232,534 |
| 4,045 | Kohl's Corporation | 116,011 |
| 60,697 | Petco Health & Wellness Company, Inc. ^(a) | 191,802 |
| | | <u>1,583,111</u> |
| SEMICONDUCTORS - 1.0% | | |
| 2,951 | Amkor Technology, Inc. | 98,180 |
| 183 | KLA Corporation | 106,378 |
| 5,919 | MaxLinear, Inc. ^(a) | 140,694 |
| 3,151 | Photronics, Inc. ^(a) | 98,847 |
| 1,100 | Qorvo, Inc. ^(a) | 123,871 |
| 3,135 | Ultra Clean Holdings, Inc. ^(a) | 107,029 |
| | | <u>674,999</u> |
| SOFTWARE - 6.1% | | |
| 1,704 | BILL Holdings, Inc. ^(a) | 139,029 |
| 1,856 | Braze, Inc. ^(a) | 98,609 |
| 4,411 | Couchbase, Inc. ^(a) | 99,336 |
| 1,976 | Docebo, Inc. ^(a) | 95,599 |
| 4,006 | DocuSign, Inc. ^(a) | 238,157 |
| 947 | Duolingo, Inc. ^(a) | 214,827 |
| 5,028 | Everbridge, Inc. ^(a) | 122,231 |
| 6,174 | GigaCloud Technology, Inc. ^(a) | 112,953 |
| 1,571 | Gitlab, Inc. ^(a) | 98,910 |
| 3,471 | Informatica, Inc., Class A ^(a) | 98,542 |
| 2,878 | JFrog Ltd. ^(a) | 99,608 |
| 4,976 | Lightspeed Commerce, Inc. ^(a) | 104,446 |
| 2,144 | Nutanix, Inc., Class A ^(a) | 102,247 |
| 36,795 | Olo, Inc., Class A ^(a) | 210,467 |
| 2,262 | Omicell, Inc. ^(a) | 85,119 |
| 25,034 | Oscar Health, Inc. ^(a) | 229,061 |
| 582 | Paycom Software, Inc. | 120,311 |
| 554 | Paylocity Holding Corporation ^(a) | 91,327 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--------|---|------------|
| | COMMON STOCKS — 53.0% (Continued) | |
| | SOFTWARE - 6.1% (Continued) | |
| 5,567 | Paymentus Holdings, Inc. ^(a) | \$ 99,482 |
| 6,012 | Phreesia, Inc. ^(a) | 139,178 |
| 6,059 | PubMatic, Inc., Class A ^(a) | 98,822 |
| 6,584 | RingCentral, Inc., Class A ^(a) | 223,527 |
| 2,904 | Samsara, Inc., Class A ^(a) | 96,936 |
| 3,651 | SentinelOne, Inc. ^(a) | 100,183 |
| 8,348 | SolarWinds Corporation ^(a) | 104,267 |
| 1,502 | Twilio, Inc., Class A ^(a) | 113,957 |
| 3,942 | UiPath, Inc., Class A ^(a) | 97,919 |
| 54,145 | Vimeo, Inc. ^(a) | 212,248 |
| 8,717 | Weave Communications, Inc. ^(a) | 99,984 |
| 821 | Wix.com Ltd. ^(a) | 100,999 |
| 11,339 | Zeta Global Holdings Corporation ^(a) | 100,010 |
| 1,546 | Zoom Video Communications, Inc., Class A ^(a) | 111,173 |
| 8,247 | ZoomInfo Technologies, Inc. ^(a) | 152,487 |
| | | 4,211,951 |
| | SPECIALTY FINANCE - 2.0% | |
| 1,360 | AerCap Holdings N.V. ^(a) | 101,075 |
| 2,951 | Air Lease Corporation | 123,765 |
| 4,661 | FTAI Aviation Ltd. | 216,270 |
| 16,441 | LendingClub Corporation ^(a) | 143,694 |
| 29,993 | loanDepot, Inc. ^(a) | 105,575 |
| 3,369 | Mr. Cooper Group, Inc. ^(a) | 219,390 |
| 6,141 | PROG Holdings, Inc. ^(a) | 189,818 |
| 6,819 | Rocket Companies, Inc. ^(a) | 98,739 |
| 5,338 | SLM Corporation | 102,063 |
| 14,218 | UWM Holdings Corporation | 101,659 |
| | | 1,402,048 |
| | STEEL - 0.3% | |
| 22,935 | Mechel PJSC - ADR ^{(a)(b)} | — |
| 569 | Nucor Corporation | 99,029 |
| 833 | Steel Dynamics, Inc. | 98,377 |
| | | 197,406 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| Shares | | Fair Value |
|--|--|------------------|
| COMMON STOCKS — 53.0% (Continued) | | |
| TECHNOLOGY HARDWARE - 2.4% | | |
| 18,801 | ADTRAN Holdings, Inc. | \$ 137,999 |
| 401 | Arista Networks, Inc. ^(a) | 94,440 |
| 1,990 | Avnet, Inc. | 100,296 |
| 6,450 | Celestica, Inc. ^(a) | 188,856 |
| 36,666 | CommScope Holding Company, Inc. ^(a) | 103,398 |
| 1,230 | Dell Technologies, Inc., Class C | 94,095 |
| 5,958 | Extreme Networks, Inc. ^(a) | 105,099 |
| 6,650 | Flex Ltd. ^(a) | 202,560 |
| 8,296 | Sonos, Inc. ^(a) | 142,193 |
| 9,158 | Stratasys Ltd. ^(a) | 130,776 |
| 5,957 | TTM Technologies, Inc. ^(a) | 94,180 |
| 1,953 | Vicor Corporation ^(a) | 87,768 |
| 7,946 | Xerox Holdings Corporation | 145,650 |
| | | <u>1,627,310</u> |
| TECHNOLOGY SERVICES - 1.9% | | |
| 1,307 | Block, Inc., Class A ^(a) | 101,096 |
| 364 | FleetCor Technologies, Inc. ^(a) | 102,870 |
| 227 | Gartner, Inc. ^(a) | 102,402 |
| 23,991 | Green Dot Corporation, Class A ^(a) | 237,511 |
| 6,893 | Integral Ad Science Holding Corporation ^(a) | 99,190 |
| 11,801 | Iris Energy Ltd. ^(a) | 84,377 |
| 12,441 | Pagseguro Digital Ltd., Class A ^(a) | 155,139 |
| 3,104 | PayPal Holdings, Inc. ^(a) | 190,617 |
| 5,603 | StoneCompany Ltd. ^(a) | 101,022 |
| 24,281 | Thoughtworks Holding, Inc. ^(a) | 116,792 |
| | | <u>1,291,016</u> |
| TELECOMMUNICATIONS - 0.4% | | |
| 2,319 | Iridium Communications, Inc. | 95,450 |
| 11,498 | Telephone and Data Systems, Inc. | 210,988 |
| | | <u>306,438</u> |
| TRANSPORTATION & LOGISTICS - 1.6% | | |
| 1,088 | Copa Holdings S.A., Class A | 115,665 |
| 6,192 | Corp America Airports S.A. ^(a) | 99,444 |
| 2,464 | Dorian, L.P.G Ltd. | 108,096 |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| <u>Shares</u> | | | | <u>Fair Value</u> |
|---------------|---|-------|----------|-------------------|
| | COMMON STOCKS — 53.0% (Continued) | | | |
| | TRANSPORTATION & LOGISTICS - 1.6% (Continued) | | | |
| 6,799 | Navigator Holdings Ltd. | | \$ | 98,925 |
| 3,060 | Scorpio Tankers, Inc. | | | 186,048 |
| 3,930 | SkyWest, Inc. ^(a) | | | 205,147 |
| 7,893 | Tsakos Energy Navigation Ltd. | | | 175,382 |
| 13,811 | ZIM Integrated Shipping Services Ltd. | | | 136,315 |
| | | | | <u>1,125,022</u> |
| | TRANSPORTATION EQUIPMENT - 0.5% | | | |
| 3,640 | Blue Bird Corporation ^(a) | | | 98,134 |
| 2,722 | Greenbrier Companies, Inc. (The) | | | 120,258 |
| 3,795 | Trinity Industries, Inc. | | | 100,909 |
| | | | | <u>319,301</u> |
| | WHOLESALE - CONSUMER STAPLES - 0.3% | | | |
| 12,148 | United Natural Foods, Inc. ^(a) | | | 197,162 |
| | WHOLESALE - DISCRETIONARY - 0.3% | | | |
| 5,998 | G-III Apparel Group Ltd. ^(a) | | | 203,812 |
| | | | | <u>36,273,716</u> |
| | EXCHANGE-TRADED FUNDS — 10.0% | | | |
| | EQUITY - 10.0% | | | |
| 254,819 | Counterpoint Quantitative Equity ETF ^(c) | | | 6,843,648 |
| | TOTAL EXCHANGE-TRADED FUNDS (Cost \$6,499,815) | | | |
| | | | | <u>6,843,648</u> |
| | U.S. GOVERNMENT & AGENCIES — 22.5% | | | |
| | U.S. TREASURY BILLS — 22.5% | | | |
| 10,500,000 | United States Treasury Bill ^{(d),(e)} | 5.285 | 01/25/24 | 10,464,662 |
| 5,000,000 | United States Treasury Bill ^{(d),(e)} | 5.280 | 03/07/24 | 4,953,044 |
| | | | | <u>15,417,706</u> |
| | TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$15,415,432) | | | |
| | | | | <u>15,417,706</u> |

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

| <u>Shares</u> | | | | | | <u>Fair Value</u> | |
|---------------|--|---------------------|------------------------|-----------------------|-----------------------|-------------------|---------------|
| | SHORT-TERM INVESTMENTS — 18.1% | | | | | | |
| | MONEY MARKET FUNDS - 18.1% | | | | | | |
| 12,411,793 | Fidelity Treasury Portfolio, Class I, 5.22% (Cost \$12,411,793) ^(f) | | | | | \$ 12,411,793 | |
| | CONTRACTS^(g) | | | | | | |
| | FUTURE OPTIONS PURCHASED - 1.2% | Counterparty | Expiration Date | Exercise Price | Notional Value | | |
| | CALL OPTIONS PURCHASED - 1.2% | | | | | | |
| 67 | S&P Emini 1st Week Future | GS | 01/05/2024 | \$ 4,570 | \$ 16,147,000 | 838,338 | |
| | TOTAL CALL OPTIONS PURCHASED (Cost - \$299,825) | | | | | | |
| | TOTAL INVESTMENTS - 104.8% (Cost \$67,697,128) | | | | | | \$ 71,785,201 |
| | LIABILITIES IN EXCESS OF OTHER ASSETS - (4.8)% | | | | | | (3,237,562) |
| | NET ASSETS - 100.0% | | | | | | \$ 68,547,639 |
| | SHARES SOLD SHORT | | | | | | |
| | COMMON STOCKS SOLD SHORT — (0.3)% | | | | | | |
| | LEISURE FACILITIES & SERVICES - (0.3)% | | | | | | |
| (5,600) | Dutch Bros, Inc. | | | | | \$ (177,352) | |
| | TOTAL SECURITIES SOLD SHORT - (Proceeds - \$131,186) | | | | | | |

ADR - American Depositary Receipt

CVR - Contingent Value Right

ETF - Exchange-Traded Fund

GS - Goldman Sachs

LLC - Limited Liability Company

Ltd. - Limited Company

L.P. - Limited Partnership

N.V. - Naamioze Vennootschap

PJSC - Public Joint-Stock Company

PLC - Public Limited Company

S.A. - Société Anonyme

S.E. - Societas Europea

^(a) Non-income producing security.

^(b) The value of this security has been determined in good faith pursuant to valuation policies established by the Board of Trustees.

^(c) Affiliated investment.

^(d) Zero coupon bond. Rate shown is the discount rate at time of purchase.

^(e) All or a portion of this security is pledged as collateral for total return swaps. As of December 31, 2023, the value of the pledged portion is 15,417,706.

^(f) Rate disclosed is the seven day effective yield as of December 31, 2023.

^(g) Each contract is equivalent to one futures contract.

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2023

TOTAL RETURN SWAPS

| Description/Received | Payment Frequency | Long/Short | Currency | Rate Paid | Counterparty | Number Of Contracts | Maturity Date | Notional Amount | Upfront Payments/Receipts | Unrealized Appreciation/(Depreciation) |
|---|-------------------|------------|----------|--------------|--------------|---------------------|---------------|-----------------|---------------------------|--|
| JP Morgan International Long Index Basket * | Monthly | Long | USD | OBFR + 0.45% | JP Morgan | 259,228 | 5/27/2025 | \$ 24,395,584 | \$ - | \$ 39,247 |
| JP Morgan International Long Index Basket 2 * | Monthly | Long | USD | OBFR + 0.45% | JP Morgan | 257,900 | 5/27/2025 | 23,652,086 | - | 1,743,327 |
| SPDR S&P 500 ETF | Monthly | Long | USD | OBFR + 0.40% | JP Morgan | 72,363 | 12/4/2026 | 32,899,899 | - | 1,494,958 |
| | | | | | | | | | | <u>3,277,532</u> |

| Description/Paid | Payment Frequency | Long/Short | Currency | Rate Received | Counterparty | Number Of Contracts | Maturity Date | Notional Amount | Upfront Payments/Receipts | Unrealized Appreciation/(Depreciation) |
|--|-------------------|------------|----------|---------------|--------------|---------------------|---------------|-----------------|---------------------------|--|
| JP Morgan International Short Index Basket * | Monthly | Short | USD | OBFR - 1.25% | JP Morgan | 362,706 | 5/27/2025 | 24,437,716 | - | (135,616) |
| JP Morgan International Short Index Basket 2 * | Monthly | Short | USD | OBFR - 1.25% | JP Morgan | 313,500 | 5/27/2025 | 23,511,121 | - | (2,130,044) |
| JP Morgan U.S. Short Index Basket * | Monthly | Short | USD | OBFR - 0.75% | JP Morgan | 258,001 | 3/7/2025 | 16,790,144 | - | (2,544,451) |
| JP Morgan U.S. Short Index Basket 2 * | Monthly | Short | USD | OBFR - 1.15% | JP Morgan | 382,747 | 4/26/2024 | 17,066,497 | - | 332,799 |
| | | | | | | | | | | <u>\$ (4,477,313)</u> |

OBFR - Overnight Bank Funding Rate

* The underlying holdings of this security can be found at <https://counterpointfunds.com/tactical-equity-fund/>

\$ (1,199,781)

COUNTERPOINT TACTICAL MUNICIPAL FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2023

| Shares | | Fair Value |
|-----------|--|-----------------------|
| | EXCHANGE-TRADED FUNDS — 6.8% | |
| | FIXED INCOME - 6.8% | |
| 323,051 | VanEck High Yield Muni ETF | \$ 16,679,123 |
| | TOTAL EXCHANGE-TRADED FUNDS (Cost \$16,291,886) | |
| | OPEN END FUNDS — 91.6% | |
| | FIXED INCOME - 91.6% | |
| 1,809,200 | American Century High-Yield Municipal Fund, Class I | 15,866,681 |
| 5,550,794 | American High-Income Municipal Bond Fund, Class F-3 | 83,039,885 |
| 723 | BlackRock High Yield Municipal Fund, Institutional Class | 6,455 |
| 1,714,889 | Delaware National High-Yield Municipal Bond Fund | 17,560,459 |
| 58,817 | Eaton Vance High Yield Municipal Income Fund, Class I | 479,945 |
| 53,077 | Franklin High Yield Tax-Free Income Fund, Advisor Class | 468,668 |
| 110,497 | Goldman Sachs High Yield Municipal Fund, Institutional Class | 1,012,155 |
| 68,169 | Invesco AMT-Free Municipal Fund, Class Y | 475,141 |
| 12,077 | Invesco High Yield Municipal Fund, Class Y | 103,382 |
| 145,985 | Invesco Rochester Municipal Opportunities Fund, Class Y | 1,005,839 |
| 984 | MainStay MacKay High Yield Municipal Bond Fund, Class I | 11,649 |
| 981,755 | Nuveen High Yield Municipal Bond Fund, Class I | 14,559,430 |
| 1,801,820 | PGIM Muni High Income Fund, Class Z | 16,883,056 |
| 120,192 | PIMCO High Yield Municipal Bond Fund, Institutional Class | 1,019,231 |
| 6,473,925 | T Rowe Price Tax-Free High Yield Fund, Inc., Class I | 70,501,043 |
| | TOTAL OPEN END FUNDS (Cost \$214,157,799) | 222,993,019 |
| | SHORT-TERM INVESTMENTS — 3.3% | |
| | MONEY MARKET FUNDS - 3.3% | |
| 8,111,550 | BlackRock Liquidity Funds MuniCash, Institutional Class, 3.76% (Cost \$8,112,290) ^(a) | 8,112,361 |
| | TOTAL INVESTMENTS - 101.7% (Cost \$238,561,975) | \$ 247,784,503 |
| | LIABILITIES IN EXCESS OF OTHER ASSETS - (1.7)% | (4,222,005) |
| | NET ASSETS - 100.0% | \$ 243,562,498 |

ETF - Exchange-Traded Fund

^(a) Rate disclosed is the seven day effective yield as of December 31, 2023.