

COUNTERPOINT TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2021

Shares		Fair Value		
	EXCHANGE-TRADED FUNDS — 10.2%			
	FIXED INCOME - 10.2%			
1,911,578	iShares Broad USD High Yield Corporate Bond ETF	\$ 78,737,898		
85,122	iShares iBoxx \$ High Yield Corporate Bond ETF	7,406,465		
		<u>86,144,363</u>		
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$85,980,840)	<u>86,144,363</u>		
	OPEN END FUNDS — 84.6%			
	FIXED INCOME - 84.6%			
1,000	BlackRock High Yield Bond Portfolio, Institutional Class	7,840		
21,379,310	JPMorgan High Yield Fund, Class I	155,000,000		
23,187,560	Lord Abbett High Yield Fund, Class I	174,602,328		
24,955,437	MainStay MacKay High Yield Corporate Bond Fund, Class I	140,249,554		
20,268,324	PGIM High Yield Fund, Class Z	111,475,783		
14,460,512	PIMCO High Yield Fund, Institutional Class	130,578,420		
1,000	TIAA-CREF High Yield Fund, Institutional Class	9,590		
1,000	Transamerica High Yield Bond, Class I	9,230		
		<u>711,932,745</u>		
	TOTAL OPEN END FUNDS (Cost \$712,220,039)	<u>711,932,745</u>		
Principal Amount (\$)	Coupon Rate (%)	Maturity	Fair Value	
	U.S. GOVERNMENT & AGENCIES — 1.3%			
	U.S. TREASURY BILLS — 1.3%			
5,000,000	United States Treasury Bill ^(a)	0.0400 ^(c)	01/06/22	5,000,000
3,900,000	United States Treasury Bill ^(a)	0.0550 ^(c)	01/20/22	3,899,986
2,000,000	United States Treasury Bill ^(a)	0.0750 ^(c)	09/08/22	1,997,036
				<u>10,897,022</u>
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$10,898,817)			<u>10,897,022</u>

COUNTERPOINT TACTICAL INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

<u>Contracts^(c)</u>		<u>Counterparty</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	FUTURE OPTIONS PURCHASED - 0.0% ^(d)					
	PUT OPTIONS PURCHASED - 0.0%^(d)					
50	U.S. Long Bond Future	WF	01/21/2022	\$ 160	\$ 8,021,900	\$ 59,375
	TOTAL PUT OPTIONS PURCHASED (Cost - \$49,360)					
	TOTAL FUTURE OPTIONS PURCHASED (Cost - \$49,360)					<u>59,375</u>
	TOTAL INVESTMENTS - 96.1% (Cost \$809,149,056)				\$ 809,033,505	
	OTHER ASSETS IN EXCESS OF LIABILITIES- 3.9%					<u>33,078,784</u>
	NET ASSETS - 100.0%				\$ 842,112,289	<u><u>842,112,289</u></u>

ETF - Exchange-Traded Fund

WF - Wells Fargo

^(a)All or a portion of this security is pledged as collateral for total return swaps. As of December 31, 2021, the value of the pledged portion is \$10,897,022.

^(b)Discount rate at time of purchase.

^(c)Each contract is equivalent to one futures contract.

^(d)Percentage rounds to less than 0.1%.

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1%	
	AEROSPACE & DEFENSE - 0.4%	
1,907	Embraer S.A. - ADR ^(a)	\$ 33,849
77	Lockheed Martin Corporation	27,367
		<u>61,216</u>
	APPAREL & TEXTILE PRODUCTS - 0.5%	
417	Capri Holdings Ltd. ^(a)	27,068
1,021	Levi Strauss & Company	25,556
629	Tapestry, Inc.	25,537
		<u>78,161</u>
	ASSET MANAGEMENT - 0.3%	
1,585	Blucora, Inc. ^(a)	27,452
693	ODP Corporation ^(a)	27,221
		<u>54,673</u>
	AUTOMOTIVE - 0.2%	
821	Tata Motors Ltd. - ADR ^(a)	26,346
		<u>26,346</u>
	CABLE & SATELLITE - 0.1%	
1,522	Altice USA, Inc. ^(a)	24,626
		<u>24,626</u>
	CHEMICALS - 0.7%	
1,204	Braskem S.A. - ADR	25,392
2,665	Ecovyst, Inc.	27,289
4,667	Rayonier Advanced Materials, Inc. ^(a)	26,649
10,309	Venator Materials PLC ^(a)	26,185
		<u>105,515</u>
	COMMERCIAL SUPPORT SERVICES - 0.3%	
3,270	Information Services Group, Inc.	24,917
7,111	Quad/Graphics, Inc. ^(a)	28,444
		<u>53,361</u>
	CONSUMER SERVICES - 0.4%	
2,539	Laureate Education, Inc.	31,077
10,027	Regis Corporation ^(a)	17,447
781	Stride, Inc. ^(a)	26,031
		<u>74,555</u>

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	CONTAINERS & PACKAGING - 0.2%	
369	Berry Global Group, Inc. ^(a)	\$ 27,225
	E-COMMERCE DISCRETIONARY - 0.1%	
961	1-800-Flowers.com, Inc. ^(a)	22,459
	ELECTRIC UTILITIES - 0.5%	
4,848	Cia Paranaense de Energia - ADR	27,294
704	NRG Energy, Inc.	30,328
1,241	Vistra Corporation	28,258
		<u>85,880</u>
	ELECTRICAL EQUIPMENT - 0.2%	
1,257	Kimball Electronics, Inc. ^(a)	27,352
	ENGINEERING & CONSTRUCTION - 0.5%	
371	AECOM	28,696
276	Dycom Industries, Inc. ^(a)	25,878
2,593	Star Group, L.P.	27,927
		<u>82,501</u>
	ENTERTAINMENT CONTENT - 0.6%	
666	AMC Networks, Inc., Class A ^(a)	22,937
11,460	DouYu International Holdings Ltd. - ADR ^(a)	30,255
206	Electronic Arts, Inc.	27,171
3,998	HUYA, Inc. - ADR ^(a)	27,746
		<u>108,109</u>
	FOOD - 0.2%	
3,274	Adecoagro S.A. ^(a)	25,144
	FORESTRY, PAPER & WOOD PRODUCTS - 0.1%	
831	Sylvamo Corporation ^(a)	23,177
	HOME & OFFICE PRODUCTS - 0.3%	
3,081	ACCO Brands Corporation	25,449
1,700	Tupperware Brands Corporation ^(a)	25,993
		<u>51,442</u>

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	INSTITUTIONAL FINANCIAL SERVICES - 0.6%	
243	Houlihan Lokey, Inc.	\$ 25,155
418	Moelis & Company	26,129
342	PJT Partners, Inc.	25,339
923	Virtu Financial, Inc.	26,610
		<hr/> 103,233 <hr/>
	INSURANCE - 0.3%	
6,616	Genworth Financial, Inc. ^(a)	26,795
256	Reinsurance Group of America, Inc.	28,029
		<hr/> 54,824 <hr/>
	INTERNET MEDIA & SERVICES - 0.2%	
2,830	Hello Group, Inc. - ADR	25,413
		<hr/> 25,413 <hr/>
	LEISURE FACILITIES & SERVICES - 1.0%	
1,988	Accel Entertainment, Inc. ^(a)	25,884
9,103	Carrols Restaurant Group, Inc.	26,945
3,436	Del Taco Restaurants, Inc.	42,777
1,321	Everi Holdings, Inc. ^(a)	28,203
2,529	Noodles & Company ^(a)	22,938
1,581	Red Robin Gourmet Burgers, Inc. ^(a)	26,134
		<hr/> 172,881 <hr/>
	LEISURE PRODUCTS - 0.5%	
3,651	Nautilus, Inc. ^(a)	22,381
1,575	Smith & Wesson Brands, Inc.	28,035
666	Vista Outdoor, Inc. ^(a)	30,682
		<hr/> 81,098 <hr/>
	MACHINERY - 0.2%	
2,196	GrafTech International Ltd.	25,979
		<hr/> 25,979 <hr/>
	METALS & MINING - 0.8%	
4,004	Advanced Emissions Solutions, Inc. ^(a)	26,506
1,171	Cameco Corporation	25,540
2,874	Eldorado Gold Corporation ^(a)	26,872
3,625	Nexa Resources S.A.	28,492

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	METALS & MINING - 0.8% (Continued)	
1,373	Vedanta Ltd. - ADR	\$ 25,154
		<u>132,564</u>
	OIL & GAS PRODUCERS - 0.5%	
8,111	Amplify Energy Corporation ^(a)	25,225
3,377	Comstock Resources, Inc. ^(a)	27,320
9,911	Ultrapar Participacoes S.A. - ADR	26,165
		<u>78,710</u>
	OIL & GAS SERVICES & EQUIPMENT - 0.2%	
944	Weatherford International PLC ^(a)	26,168
	PUBLISHING & BROADCASTING - 0.8%	
3,590	Entravision Communications Corporation	24,340
5,201	Gannett Company, Inc. ^(a)	27,721
1,341	iHeartMedia, Inc. ^(a)	28,216
532	Liberty Media Corp-Liberty SiriusXM ^(a)	27,052
521	World Wrestling Entertainment, Inc.	25,706
		<u>133,035</u>
	REAL ESTATE SERVICES - 0.2%	
1,653	Realogy Holdings Corporation ^(a)	27,787
	RENEWABLE ENERGY - 0.1%	
588	JinkoSolar Holding Company Ltd. - ADR ^(a)	27,025
	RETAIL - CONSUMER STAPLES - 0.7%	
722	Albertsons Companies, Inc.	21,797
393	BJ's Wholesale Club Holdings, Inc. ^(a)	26,319
6,458	Cia Brasileira de Distribuicao - ADR	25,767
589	Kroger Company	26,659
2,157	Rite Aid Corporation ^(a)	31,687
		<u>132,229</u>
	RETAIL - DISCRETIONARY - 2.4%	
732	Abercrombie & Fitch Company ^(a)	25,496
1,437	Bed Bath & Beyond, Inc. ^(a)	20,951
243	Best Buy Company, Inc.	24,689

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	RETAIL - DISCRETIONARY - 2.4% (Continued)	
1,230	Big 5 Sporting Goods Corporation	\$ 23,382
1,180	Conn's, Inc. ^(a)	27,754
1,701	Duluth Holdings, Inc. ^(a)	25,821
1,548	Gap, Inc.	27,322
374	Hibbett, Inc.	26,902
1,854	Kirkland's, Inc. ^(a)	27,680
532	Kohl's Corporation	26,275
972	Macy's, Inc.	25,447
1,278	Nordstrom, Inc. ^(a)	28,907
4,908	Party City Holdco, Inc. ^(a)	27,338
3,223	Qurate Retail, Inc.	24,495
544	Sonic Automotive, Inc.	26,901
1	Victoria's Secret & Company ^(a)	56
		<hr/> 389,416 <hr/>
	SEMICONDUCTORS - 0.3%	
327	Cirrus Logic, Inc. ^(a)	30,090
482	Ultra Clean Holdings, Inc. ^(a)	27,648
		<hr/> 57,738 <hr/>
	SOFTWARE - 2.0%	
74	Atlassian Corp PLC ^(a)	28,215
1,381	Avaya Holdings Corporation ^(a)	27,344
2,526	Benefitfocus, Inc. ^(a)	26,927
346	Black Knight, Inc. ^(a)	28,680
575	Donnelley Financial Solutions, Inc. ^(a)	27,106
1,078	Dropbox, Inc. ^(a)	26,454
848	Ebix, Inc.	25,779
344	SS&C Technologies Holdings, Inc.	28,201
563	Tenable Holdings, Inc. ^(a)	31,004
622	Teradata Corporation ^(a)	26,416
1,303	Upland Software, Inc. ^(a)	23,376
216	VMware, Inc.	25,030
		<hr/> 324,532 <hr/>
	SPECIALTY FINANCE - 1.0%	
1,608	Curo Group Holdings Corporation	25,744

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	SPECIALTY FINANCE - 1.0% (Continued)	
3,623	EZCORP, Inc. ^(a)	\$ 26,702
407	FirstCash Holdings, Inc.	30,449
1,676	International Money Express, Inc. ^(a)	26,749
377	PennyMac Financial Services, Inc.	26,307
1,426	SLM Corporation	28,049
		<hr/> 164,000 <hr/>
	SPECIALTY REITS - 0.1%	
2,504	CoreCivic, Inc. ^(a)	24,965
	STEEL - 0.2%	
8,761	Mechel PJSC - ADR ^(a)	27,861
635	Ternium S.A. - ADR	27,635
		<hr/> 55,496 <hr/>
	TECHNOLOGY HARDWARE - 2.5%	
4,771	Applied Optoelectronics, Inc. ^(a)	24,523
5,053	Casa Systems, Inc. ^(a)	28,651
2,554	CommScope Holding Company, Inc. ^(a)	28,196
3,181	Diebold Nixdorf, Inc. ^(a)	28,788
1,944	Extreme Networks, Inc. ^(a)	30,521
1,538	Flex Ltd. ^(a)	28,192
686	HP, Inc.	25,842
435	Jabil, Inc.	30,601
297	Lumentum Holdings, Inc. ^(a)	31,413
3,883	Pitney Bowes, Inc.	25,744
3,886	PlayAGS, Inc. ^(a)	26,386
681	Sanmina Corporation ^(a)	28,234
1,832	TTM Technologies, Inc. ^(a)	27,297
1,669	Viavi Solutions, Inc. ^(a)	29,408
		<hr/> 393,796 <hr/>
	TECHNOLOGY SERVICES - 1.1%	
365	Amdocs Ltd.	27,317
298	Booz Allen Hamilton Holding Corporation	25,267
97	CACI International, Inc. ^(a)	26,113
4,936	Conduent, Inc. ^(a)	26,358

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares		Fair Value
	COMMON STOCKS — 24.1% (Continued)	
	TECHNOLOGY SERVICES - 1.1% (Continued)	
290	Leidos Holdings, Inc.	\$ 25,781
3,949	MoneyGram International, Inc. ^(a)	31,158
301	Science Applications International Corporation	25,161
		<hr/> 187,155 <hr/>
	TELECOMMUNICATIONS - 0.2%	
3,149	Mobile TeleSystems Public Joint Stock Company - ADR	25,035
569	SK Telecom Company Ltd. - ADR	15,175
		<hr/> 40,210 <hr/>
	TRANSPORTATION & LOGISTICS - 2.3%	
364	Copa Holdings S.A. ^(a)	30,088
2,170	Costamare, Inc.	27,451
4,917	DHT Holdings, Inc.	25,519
6,764	Diana Shipping, Inc.	26,312
3,877	Frontline Ltd. ^(a)	27,410
5,415	GasLog Partners, L.P.	23,068
1,938	KNOT Offshore Partners, L.P.	25,892
6,863	Pangaea Logistics Solutions Ltd.	25,942
2,190	Scorpio Tankers, Inc.	28,054
3,038	SFL Corp Ltd.	24,760
658	SkyWest, Inc. ^(a)	25,859
1,195	Spirit Airlines, Inc. ^(a)	26,111
3,595	Tsakos Energy Navigation Ltd.	26,028
3,848	US Xpress Enterprises, Inc. ^(a)	22,588
1,949	Yellow Corporation ^(a)	24,538
		<hr/> 389,620 <hr/>
	TRANSPORTATION EQUIPMENT - 0.1%	
981	Meritor, Inc. ^(a)	24,309
	WHOLESALE - CONSUMER STAPLES - 0.2%	
531	United Natural Foods, Inc. ^(a)	26,061
		<hr/> 4,029,986 <hr/>
	TOTAL COMMON STOCKS (Cost \$3,924,759)	<hr/> 4,029,986 <hr/>

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

Shares				Fair Value
	EXCHANGE-TRADED FUNDS — 6.4%			
	EQUITY - 6.4%			
2,270	SPDR S&P 500 ETF Trust			\$ 1,078,159
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$921,897)			<u>1,078,159</u>
	U.S. GOVERNMENT & AGENCIES — 21.2%			
	U.S. TREASURY BILLS — 19.1%			
1,000,000	United States Treasury Bill ^(b)	0.0500 ^(c)	02/03/22	999,978
1,200,000	United States Treasury Bill ^(b)	0.0450 ^(c)	02/10/22	1,199,966
1,000,000	United States Treasury Bill ^(b)	0.0500 ^(c)	03/03/22	999,930
				<u>3,199,874</u>
	U.S. TREASURY INFLATION PROTECTED — 2.1%			
300,000	United States Treasury Inflation Indexed Bonds ^(b)	0.1250	10/15/24	345,564
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$3,528,105)			<u>3,545,438</u>
	TOTAL INVESTMENTS - 51.7% (Cost \$8,374,761)			\$ 8,653,583
	OTHER ASSETS IN EXCESS OF LIABILITIES- 48.3%			<u>8,093,590</u>
	NET ASSETS - 100.0%			<u>\$ 16,747,173</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount ^(c)	Unrealized Appreciation
12	CME E-Mini Standard & Poor's 500 Index Future	03/18/2022	\$ 2,855,100	\$ 86,735
	TOTAL FUTURES CONTRACTS			

ADR - American Depositary Receipt

ETF - Exchange-Traded Fund

L.P. - Limited Partnership

Ltd. - Limited Company

PJSC - Public Joint-Stock Company

PLC - Public Limited Company

REIT - Real Estate Investment Trust

S.A. - Société Anonyme

SPDR - Standard & Poor's Depositary Receipt

^(a) Non-income producing security.

^(b) All or a portion of this security is pledged as collateral for total return swaps. As of December 31, 2021, the value of the pledged portion is \$3,545,438.

^(c) Discount rate at time of purchase.

COUNTERPOINT TACTICAL EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2021

OUTPERFORMANCE OPTION

Description	Call/Put	Currency	Counterparty	Strike Rate	Expiration Date	Notional Amount	Fair Value	Premiums Paid	Unrealized Appreciation/(Depreciation)
Call									
JPCPOPL2/JPCPOPS2 Index Outperformance Option ***	Call	USD	JP Morgan	2.00%	3/31/2022	\$ 8,000,000	\$ 1,067,920	\$ 768,000	\$ 299,920

TOTAL RETURN SWAPS

Description	Long/Short	Currency	Index	Spread	Counterparty	Number Of Contracts	Maturity Date	Notional Amount	Upfront Payments/Receipts	Unrealized Appreciation/(Depreciation)
JP Morgan International Long Index Basket 1 ***	Long	USD	Overnight Bank Funding Rate	0.35%	JP Morgan	50,187	11/2/2022	\$ 5,004,768	\$ -	\$ 175,534
JP Morgan International Long Index Basket 2 ***	Long	USD	Overnight Bank Funding Rate	0.45%	JP Morgan	63,794	12/28/2022	6,233,211	-	113,016
Strategy Shares Newfound/ReSolve Robust Momentum ETF	Long	USD	Overnight Bank Funding Rate	0.45%	JP Morgan	50,000	1/30/2023	1,319,000	-	193,000
SPDR S&P 500 ETF TRUST	Long	USD	Overnight Bank Funding Rate	0.35%	JP Morgan	3,550	6/2/2022	1,615,179	-	70,929
SPDR S&P 500 ETF TRUST	Long	USD	Overnight Bank Funding Rate	0.35%	JP Morgan	12,366	6/10/2024	5,450,257	-	423,098
										\$ 975,577
JP Morgan International Short Index Basket 1 ***	Short	USD	Overnight Bank Funding Rate	(0.75)%	JP Morgan	55,351	11/2/2022	5,230,919	-	379,957
JP Morgan International Short Index Basket 2 ***	Short	USD	Overnight Bank Funding Rate	(1.25)%	JP Morgan	64,425	12/28/2022	6,254,896	-	133,877
JP Morgan U.S. Short Index Basket 2 ***	Short	USD	Overnight Bank Funding Rate	(1.15)%	JP Morgan	53,179	4/26/2024	3,820,050	-	42,213
										\$ 556,047
										\$ 1,531,624

*** The underlying holdings of this security can be found at <https://www.counterpointmutualfunds.com/tactical-equity-fund/>

COUNTERPOINT TACTICAL MUNICIPAL FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 5.9%	
	FIXED INCOME - 5.9%	
96,161	VanEck High Yield Muni ETF	\$ 6,003,331
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$6,001,605)	<u>6,003,331</u>
	OPEN END FUNDS — 90.8%	
	FIXED INCOME - 90.8%	
1,000	American Century High-Yield Municipal Fund, Class I	10,290
3,101,723	BlackRock High Yield Municipal Fund, Institutional Class	33,095,382
1,000	Invesco AMT-Free Municipal Fund, Class Y	7,890
2,003,859	MainStay MacKay High Yield Municipal Bond Fund, Class I	27,332,640
1,725,092	Nuveen High Yield Municipal Bond Fund, Class I	31,879,700
1,000	PGIM Muni High Income Fund, Class Z	10,740
	TOTAL OPEN END FUNDS (Cost \$92,420,562)	<u>92,336,642</u>
	TOTAL INVESTMENTS - 96.7% (Cost \$98,422,167)	\$ 98,339,973
	OTHER ASSETS IN EXCESS OF LIABILITIES- 3.3%	<u>3,327,603</u>
	NET ASSETS - 100.0%	<u>\$ 101,667,576</u>

ETF - Exchange-Traded Fund